



News Release

Gunpowder Capital Corp., Enters United States Home Rehabilitation Market

FOR IMMEDIATE RELEASE

Aug 8th, 2017

Toronto, Ontario, August 8th, 2017 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTC PINK: GNPWF), (Frankfurt: YS6N), (“Gunpowder” or the “Corporation”) announced today that it has entered into a three way agreement for a pilot program to explore the United States Home Rehabilitation Market.

Under this agreement, GPC will finance the purchase and rehabilitation of various dilapidated homes in partnership with two other groups, one of which is a general contractor. Upon the homes being rehabilitated they will be listed for sale. Under the terms of the agreement, the proceeds from the sale will first be used to repay the funds advanced by GPC plus 1.5% interest per month the funds are outstanding, the remaining profit will be divided up between the three parties with GPC entitled to 45% of the remaining profit.

Gunpowder has advanced Eighty-Eight Thousand Dollars (\$88,000.00) USD to acquire and rehabilitate two properties. If this pilot program is successful, GPC will enter into a definitive agreement on substantially the same terms and conditions outlined above with a goal of rehabilitating four to six homes a month. We expect to report the results of this pilot within the next 60 days. GPC has elected not to disclose the geographic region of our focus for competitive reasons.

Mr. Paul Haber stated: “Our research has shown a significant need for affordable housing in certain U.S. markets and we believe that if this program is successful we can generate significant returns for our stakeholders while at the same time benefiting families and communities in the U.S.”

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Forward-Looking Statements

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