

VIA ELECTRONIC TRANSMISSION

July 6, 2017

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: GUNPOWDER CAPITAL CORP

We are pleased to confirm that copies of the following proxy-related material were mailed on July 5, 2017 to the registered shareholders and the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Notice-and-Access Notice and Request for Financial Statements Registered Shareholders
- 2 Voting Instruction Form with Notice-and-Access Notice and Request for Financial Statements NOBOs
- 3 Notice of Meeting and Management Information Circular NOBOs Requesting Full Package
- 4 Proxy Return Envelope

Yours truly,
TSX Trust Company

"Fraser Monkman"
Relationship Manager
Fraser.Monkman@tmx.com