



News Release

Gunpowder Capital Corp., Has Conducted And Has Closed A Non-Brokered Private Placement Raise For \$300,100.00 CDN.

FOR IMMEDIATE RELEASE

May 17th, 2017

Toronto, Ontario, May 17th, 2017 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (Frankfurt: YS6N), (“Gunpowder”, “GPC” or the “Corporation”) announced today that it has conducted, and that it has closed, a non-brokered private placement raise. In total, Three Hundred Thousand and One Hundred Dollars (“\$300,100.00”) CDN was raised by issuing Three Million and One Thousand (“3,001,000”) units at a price of \$0.10 CDN per unit. No commission or finder’s fee is payable with respect to the closing of this placement. Each unit is comprised of one common share of the Corporation, and one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date. All common shares issued in connection with this placement will be subject to a four month plus one day hold period under applicable Canadian securities laws.

The Corporation continues to find strong market support and confidence in the Corporation’s business model, as the units sold in this placement were all sold at a premium to the Corporation’s Common Share stock price, based on market close on May 16th, 2017.

For further information please contact:

Mr. Frank Kordy
Interim CEO & Director
Gunpowder Capital Corp.
T: (647) 466-4037
E: frank.kordy@gunpowdercapitalcorp.com

Mr. Paul Haber
CFO
Gunpowder Capital Corp.
T: (416) 363-3833
E: paul.haber@gunpowdercapitalcorp.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.