



News Release

Gunpowder Capital Corp. Provides Update On Advantagewon Oil Corp.

FOR IMMEDIATE RELEASE

Nov 10th, 2016

Toronto, Ontario, November 10th, 2016 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (Frankfurt: YS6N), (“Gunpowder” or the “Corporation”) is pleased to announce that Advantagewon Oil Corp. (“Advantagewon”) has filed its preliminary non-offering prospectus with the Ontario Securities Exchange Commission (the “OSC”). The filing is required in order for Advantagewon to qualify in becoming a reporting issuer in the Provinces of Ontario, British Columbia and Alberta. The OSC has been designated as the principal regulator of Advantagewon. It is anticipated that the review of the preliminary non-offering prospectus will take approx. 10 business days. Once the OSC has completed its review and provided its comments to Advantagewon’s preliminary non-offering prospectus then Advantagewon will be able to file its non-offering prospectus (final) with the OSC. Once Advantagewon receives the final receipt for the non-offering prospectus (final), Advantagewon will apply to have its common share listed onto the Canadian Securities Exchange.

Investors are reminded that as outlined in our October 25, 2016 press release, Gunpowder plans on issuing a dividend of Advantagewon shares to its common shareholders to assist Advantagewon with meeting its public float requirements. The Corporation plans on issuing further updates on this matter when additional information is available.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.