GUNPOWDER CAPITAL CORP

News Release

Gunpowder Capital Corp., Announces Conditional Approval of Listing of its "Series A" Preferred Shares onto the CSE

FOR IMMEDIATE RELEASE Aug 31st, 2016

Toronto, Ontario, Aug 31st, **2016** – Gunpowder Capital Corp., (CSE: GPC), (Frankfurt:YS6N) (the "Corporation") is pleased to announce today that it has received conditional approval to have the Corporation's "Series A" Preferred Shares listed onto the Canadian Securities Exchange ("CSE") under the trading symbol "GPC.PR.A".

The Corporation is currently acquiring the necessary CUSIP and ISIN numbers for the securities and will update shareholders, via a press release, once the Corporation has obtained full approval from the CSE and the exact listing date.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release.