



VIA ELECTRONIC TRANSMISSION

July 25, 2016

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: **GUNPOWDER CAPITAL CORP**

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We are pleased to confirm that copies of the following proxy-related materials were mailed on July 22, 2016 to the registered shareholders and the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Notice-and-Access Notice and Request for Financial Statements - Registered Shareholders
- 2 Voting Instruction Form with Notice-and-Access Notice and Request for Financial Statements - NOBOs
- 3 Notice of Meeting and Management Information Circular - NOBOs Requesting Full Package
- 4 Proxy Return Envelope

Yours truly,  
**TSX Trust Company**

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