

**Form 51-102F3**

***Material Change Report***

**Item 1. Name and Address of Company**

Silver Shield Resources Corp. (the "Corporation")  
2 Toronto Street, Suite 212  
Toronto, Ontario, M5C 2B5

**Item 2. Date of Material Change**

May 16th, 2016

**Item 3. News Release**

A news release dated May 16<sup>th</sup>, 2016, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

**Item 4. Summary of Material Change**

The Corporation announced that effective of market open on Wednesday May 18<sup>th</sup>, 2016, the CSE has approved the Corporation's change of business from "Mining & Exploration" to "Merchant Banking" and the Corporation's name change from "Silver Shield Resources Corp." to "Gunpowder Capital Corp." Furthermore, the Corporation's common shares will trade under the trading symbol "GPC" from "SSR" commencing at market open on Wednesday May 18<sup>th</sup>, 2016.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

For a full description of the material change, see Schedule "A"

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

Frank Kordy,  
Interim Chief Executive Officer & Director  
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

**Item 9. Date of Report**

May 16<sup>th</sup>, 2016

## **Schedule "A"**



## News Release

### **Silver Shield Resources Corp., Announces That the CSE Has Granted the Corporation Full Approval to Implement the Corporation's Name Change and Change of Business.**

**FOR IMMEDIATE RELEASE**

**May 16<sup>th</sup>, 2016**

**Toronto, Ontario, May 16<sup>th</sup>, 2016** – Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") announced today that the Canadian Securities Exchange ("CSE") has granted the Corporation full approval to implement both its name change, and change of business. Effective May 18<sup>th</sup>, 2016, at market open, the name of the Corporation will change to "Gunpowder Capital Corp.," from the current name "Silver Shield Resources Corp." Furthermore, the common shares of the Corporation will trade under the new name, and under the new corresponding trading symbol, "GPC". The Corporation's new website address will be [www.gunpowdercapitalcorp.com](http://www.gunpowdercapitalcorp.com).

The Corporation's shareholders previously approved the aforementioned changes at the Corporation's Special Meeting of Shareholders which was held January 28<sup>th</sup>, 2016. Furthermore, as a requirement by the CSE, the Corporation also received shareholder consent from its shareholders with 9,830,455 shares consenting to the changes, out of the 18,098,954 eligible shares. The Board has also unanimously approved the proposed changes, and Management has filed the required articles of amendment in order to implement the changes.

Mr. Frank Kordy stated: "The Board and I are very pleased to have finally completed our strategic transformation from Mining & Exploration into Merchant Banking. The Board and I strongly feel that the completion of this process will be beneficial to our shareholders as the new business model offers more revenue generating opportunities, and will allow the Corporation the ability to make strategic investments into many diverse sectors. The Corporation has come a long way over the course of the last year, and we are excited to have the ability to now focus more energy on business development endeavors vs. restructuring. We remain committed in continuing building this business."

**For further information please contact:**

Mr. Frank Kordy  
Interim CEO  
Silver Shield Resources Corp.  
T: (647) 466-4037  
E: [frank.kordy@silvershieldresources.net](mailto:frank.kordy@silvershieldresources.net)

**Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.