



News Release

Silver Shield Resources Corp., Announces That the CSE Has Granted the Corporation Full Approval to Implement the Corporation's Name Change and Change of Business.

FOR IMMEDIATE RELEASE

May 16th, 2016

Toronto, Ontario, May 16th, 2016 – Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") announced today that the Canadian Securities Exchange ("CSE") has granted the Corporation full approval to implement both its name change, and change of business. Effective May 18th, 2016, at market open, the name of the Corporation will change to "Gunpowder Capital Corp.," from the current name "Silver Shield Resources Corp." Furthermore, the common shares of the Corporation will trade under the new name, and under the new corresponding trading symbol, "GPC". The Corporation's new website address will be www.gunpowdercapitalcorp.com.

The Corporation's shareholders previously approved the aforementioned changes at the Corporation's Special Meeting of Shareholders which was held January 28th, 2016. Furthermore, as a requirement by the CSE, the Corporation also received shareholder consent from its shareholders with 9,830,455 shares consenting to the changes, out of the 18,098,954 eligible shares. The Board has also unanimously approved the proposed changes, and Management has filed the required articles of amendment in order to implement the changes.

Mr. Frank Kordy stated: "The Board and I are very pleased to have finally completed our strategic transformation from Mining & Exploration into Merchant Banking. The Board and I strongly feel that the completion of this process will be beneficial to our shareholders as the new business model offers more revenue generating opportunities, and will allow the Corporation the ability to make strategic investments into many diverse sectors. The Corporation has come a long way over the course of the last year, and we are excited to have the ability to now focus more energy on business development endeavors vs. restructuring. We remain committed in continuing building this business."

For further information please contact:

Mr. Frank Kordy
Interim CEO
Silver Shield Resources Corp.
T: (647) 466-4037
E: frank.kordy@silvershieldresources.net

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.