

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Silver Shield Resources Corp. (the "Corporation")
2 Toronto Street, Suite 212
Toronto, Ontario, M5C 2B5

2. Date of Material Change

May 16th, 2016

Item 3. News Release

A news release dated May 16th, 2016, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

Item 4. Summary of Material Change

Toronto, Ontario, Apr 29th, 2016 – Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") announced today that it has closed the Fourth Tranches of its concurrent non-brokered Private Placement offerings. The closing of the tranche will change the common share structure of the Corporation from 21,248,954 (As At April 29th, 2016) to 24,402,109 (As At May 16th, 2016) as 2,286,980 units will be issued from the closing of this tranche. Furthermore, 1282 "Series A" Preferred Shares will also be issued from the closing of this tranche. The Corporation had 53,964 Preferred Shares issued before the closing of this tranche and will have 55,246 preferred shares issued (As At May 16th, 2016).

The Corporation also announced that it has agreed to issue an aggregate of Eight Hundred & Sixty-Six Thousand, One Hundred & Seventy-Five ("866,175") Shares at a deemed prices of \$0.10 & \$0.20 per Share to settle debts owed to arm's length and non-arm's length parties. All Shares issued in connection with the shares for debt transaction are subject to a four-month statutory hold period, in accordance with applicable securities legislation.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Frank Kordy,
Interim Chief Executive Officer & Director
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

Item 9. Date of Report

May 16th, 2016

Schedule "A"



News Release

Silver Shield Resources Corp., Announces the Closing of the Final Tranche of its Previously Announced Non-Brokered Private Placement Raises.

FOR IMMEDIATE RELEASE

May 16th, 2016

Toronto, Ontario, May 16th 2016 – Silver Shield Resources Corp., (CSE: SSR), (the “Corporation”) announced today that it has closed the Fifth and Final Tranches of its concurrent non-brokered Private Placement offerings. In total Two Hundred and Forty-One Thousand, Five Hundred & Eighteen Dollars (“\$241,518.00”) CDN was raised via the sale of Two Million Two Hundred and Eight-Six Thousand, Nine Hundred and Eighty (“2,286,980”) units at \$0.10 per unit, and via the sale of One Thousand Two Hundred and Eighty-Two (“1,282”) Series “A” Preferred Shares at \$10.00 per share. No commission or finder’s fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date. Combined and in total, the Corporation raised One Million, One Hundred and Seventy-Five Thousand, Five Hundred and Fifty-Eight Dollars (“\$1,175,558.00”) CDN between the two offerings.

The Corporation has agreed to issue an aggregate of Eight Hundred & Sixty-Six Thousand, One Hundred & Seventy-Five (“866,175”) Shares at a deemed prices of \$0.10 & \$0.20 per Share to settle debts owed to arm’s length and non-arm’s length parties. All Shares issued in connection with the shares for debt transaction are subject to a four-month statutory hold period, in accordance with applicable securities legislation.

For further information please contact:

Mr. Frank Kordy
Interim CEO
Silver Shield Resources Corp.
T: (647) 466-4037
E: frank.kordy@silvershieldresources.net

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.