

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Silver Shield Resources Corp. (the "Corporation")
2 Toronto Street, Suite 212
Toronto, Ontario, M5C 2B5

2. Date of Material Change

Apr 29th, 2016

Item 3. News Release

A news release dated Apr 29th, 2016, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

Item 4. Summary of Material Change

Toronto, Ontario, Apr 29th, 2016 – Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") announced today that it has closed the Fourth Tranches of its concurrent non-brokered Private Placement offerings. The closing of the tranche will change the common share structure of the Corporation from 18,098,954 (As At April 28th, 2016) to 21,248,954 (As At April 29th, 2016) as 3,150,000 units will be issued from the closing of this tranche. Furthermore, 28,900 "Series A" Preferred Shares will also be issued from the closing of this tranche. The Corporation had 25,014 Preferred Shares issued before the closing of this tranche and will have 53,964 preferred shares issued (As At April 29th, 2016).

The Corporation also announced that, subject to regulatory approval, it has granted stock options to acquire an aggregate of 1,550,000 common shares to directors, officers, consultants and contractors of Silver Shield Resources Corp., under its Employee Stock Option Plan. Each option is exercisable for a ten year period to acquire one common share at a price of \$0.12 per share. The options granted are not subject to any vesting restrictions.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Frank Kordy,
Interim Chief Executive Officer & Director
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

Item 9. Date of Report

April 29th, 2016

Schedule "A"



News Release

Silver Shield Resources Corp., Announces closing of the Fourth Tranche of its concurrent Private Placement Raises and Grants Stock Options

FOR IMMEDIATE RELEASE

April 29th, 2016

Toronto, Ontario, Apr 29th, 2016 – Silver Shield Resources Corp., (CSE: SSR), (the “Corporation”) announced today that it has closed the Fourth Tranches of its concurrent non-brokered Private Placement offerings. In total, Six Hundred and Four Thousand Dollars (“\$604,000.00”) CDN was raised via the sale of Three Million One Hundred and Fifty Thousand (“3,150,000”) units at \$0.10 per unit, and via the sale of Twenty-Eight Thousand and Nine Hundred (“28,900”) Series “A” Preferred Shares at \$10.00 per share. No commission or finder’s fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date.

The Corporation also announced today that, subject to regulatory approval, it has granted stock options to acquire an aggregate of 1,550,000 common shares to directors, officers, consultants and contractors of Silver Shield Resources Corp., under its Employee Stock Option Plan. Each option is exercisable for a ten year period to acquire one common share at a price of \$0.12 per share. The options granted are not subject to any vesting restrictions.

For further information please contact:

Mr. Frank Kordy
Interim CEO
Silver Shield Resources Corp.
T: (647) 466-4037
E: frank.kordy@silvershieldresources.net

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.