

**Form 51-102F3**

**Material Change Report**

**Item 1. Name and Address of Company**

Silver Shield Resources Corp. (the "Corporation")  
2 Toronto Street, Suite 212  
Toronto, Ontario, M5C 2B5

**2. Date of Material Change**

Mar 29<sup>th</sup>, 2016

**Item 3. News Release**

A news release dated Mar 29<sup>th</sup>, 2016, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

**Item 4. Summary of Material Change**

Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") Announces Closing of the Second Tranche its Previously Announced Non-Brokered Private Placement Raises. The closing of the tranche will change the common share structure of the Corporation from 17,663,954 (As At Mar 29<sup>th</sup>, 2016) to 17,713,954 (As At Mar 30<sup>th</sup>, 2016) as 50,000 units will be issued from the closing of this tranche. Furthermore, 5,900 "Series A" Preferred Shares will also be issued from the closing of this tranche. The Corporation had 4,524 Preferred Shares issued before the closing of this tranche and will have 10,424 preferred shares issued (As At Mar 30<sup>th</sup>, 2016).

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

For a full description of the material change, see Schedule "A"

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

Frank Kordy,  
Interim Chief Executive Officer & Director  
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

**Item 9. Date of Report**

Mar 29<sup>th</sup>, 2016

## **Schedule "A"**



## News Release

### **Silver Shield Resources Corp., Announces the Closing of the Second Tranche its Previously Announced Non-Brokered Private Placement Raises.**

**FOR IMMEDIATE RELEASE**

**Mar 29<sup>th</sup>, 2016**

**Toronto, Ontario, Mar 29th 2016** – Silver Shield Resources Corp., (CSE: SSR), (the “Corporation”) announced today that it has closed the Second Tranches of its concurrent non-brokered Private Placement offerings. In total Sixty-Four Thousand Dollars (“\$64,000.00”) CDN was raised via the sale of Fifty Thousand (“50,000”) units at \$0.10 per unit, and via the sale of Five Thousand, Nine Hundred (“5,900”) Series “A” Preferred Shares at \$10.00 per share. No commission or finder’s fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date. The Corporation also announced that its extended the closing of its concurrent offerings to May 15th, 2016.

**For further information please contact:**

Mr. Frank Kordy  
Interim CEO  
Silver Shield Resources Corp.  
T: (647) 466-4037  
E: frank.kordy@silvershieldresources.net

**Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.