

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Silver Shield Resources Corp. (the "Corporation")
2 Toronto Street, Suite 212
Toronto, Ontario, M5C 2B5

2. Date of Material Change

Feb 29th, 2016

Item 3. News Release

A news release dated Feb 29th, 2016, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

Item 4. Summary of Material Change

Silver Shield Resources Corp., (CSE: SSR), (the "Corporation") Announces Closing of the First Tranche its Previously Announced Non-Brokered Private Placement Raises. The closing of the tranche will change the common share structure of the Corporation from 17,304,954 (as at Feb 28th 2016) to 17,663,954 (as at Feb 29th 2016) as 359,000 units will be issued from the closing of this tranche. Furthermore, 4,524 "Series A" Preferred Shares will also be issued from the closing of this tranche. The Corporation had 0 / Nil Preferred Shares issued before the closing of this tranche.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Frank Kordy,
Interim Chief Executive Officer & Director
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

Item 9. Date of Report

Feb 29th, 2016

Schedule "A"



News Release

Silver Shield Resources Corp., Announces Closing of the First Tranche its Previously Announced Non-Brokered Private Placement Raises.

FOR IMMEDIATE RELEASE

Feb 29th, 2016

Toronto, Ontario, Feb 29th 2016 – Silver Shield Resources Corp., (CSE: SSR), (the “Corporation”) announced today that it has concurrently closed the First Tranches of both of its non-brokered Private Placement offerings which were both previously announced on February 8th, 2016. In total Eight-One Thousand, One Hundred and Forty Dollars (“\$81,140.00”) CDN was raised via the sale of Three Hundred and Fifty-Nine Thousand (“359,000”) units at \$0.10 per unit, and via the sale of Four Thousand, Five Hundred and Twenty-Four (“4,524”) “Series A” Preferred Shares at \$10.00 CDN per share. No commission or finder's fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date.

For further information please contact:

Mr. Frank Kordy
Interim CEO
Silver Shield Resources Corp.
T: (647) 466-4037
E: frank.kordy@silvershieldresources.net

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.