

**Form 51-102F3**

***Material Change Report***

**Item 1. Name and Address of Company**

Silver Shield Resources Corp. (the "Corporation")  
2 Toronto Street, Suite 212  
Toronto, Ontario, M5C 2B5

**2. Date of Material Change**

Oct 15<sup>th</sup>, 2015

**Item 3. News Release**

A news release dated Oct 15<sup>th</sup>, 2015, was disseminated through Newsfile Corp. A copy of the News Release is attached as Schedule "A".

**Item 4. Summary of Material Change**

Silver Shield Resources Corp., Closes The Third & Final Tranche of its Private Placement Offering. The closing of the final tranche of the private placement offering will add an additional 705,400 common shares to the Corporation's current float of 13,335,260 shares outstanding. The new grand total "As At Oct 15<sup>th</sup>, 2015" is 14,040,660 shares outstanding.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

For a full description of the material change, see Schedule "A"

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

Frank Kordy,  
Interim Chief Executive Officer & Director  
T: (647) 466-4037 | E: frank.kordy@silvershieldresources.net

**Item 9. Date of Report**

Oct 15<sup>th</sup>, 2015

## **Schedule "A"**



## News Release

### Silver Shield Resources Corp., Closes The Third & Final Tranche of its Private Placement Offering

FOR IMMEDIATE RELEASE

Oct 15<sup>th</sup>, 2015

**Toronto, Ontario, Oct 15<sup>th</sup>, 2015** – Silver Shield Resources Corp., (TSXV: SSR.H), (the “Corporation”) announced today the closing of the third and final tranche of its non-brokered private placement which was announced on Sept 22<sup>nd</sup>, 2015. Seven Hundred and Five Thousand, Four Hundred (“705,400”) units were sold for gross proceeds of Seventy Thousand, Five Hundred & Forty Dollars (“\$70,540.00”) CDN. In total the Corporation raised Three Hundred and Forty Thousand, Five Hundred and Forty Dollars (“\$340,540.00”) CDN via the private placement offering.

No commission or finder's fee is payable with respect to this tranche of the placement. Each unit is comprised of one common share of the Corporation and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 12 months from the closing date.

The shares and warrant shares issued under this tranche of the private placement are subject to a four-month-and-one-day hold period expiring on Feb 16<sup>th</sup>, 2016, pursuant to applicable securities legislation and the policies of the TSX Venture Exchange. The warrants have an expiry date of Oct 15<sup>th</sup>, 2016.

**For further information please contact:**

Mr. Frank Kordy  
Interim CEO  
Silver Shield Resources Corp.  
T: (647) 466-4037  
E: frank.kordy@silvershieldresources.net

**Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.