

Silver Shield Resources Revises its Q1 2012 and Q2 2012 Financial Statements

BURLINGTON, ON, Oct. 23, 2012 /CNW/ - Silver Shield Resources (TSX: SSR) ("Silver Shield" or the "Corporation") announced today that the Corporation has revised its Q1 2012 and Q2 2012 Financial Statements. The changes are as follows:

- 1) In Note 2 to both financials the sentence "These consolidated interim financial statements have been prepared in accordance with IAS34 Interim Financial Reporting." has been added.
- 2) In the Interim Consolidated Statement of Change in Equity for both financials the comparative figures have been restated to show the balances as at March 31,2011 and June 30,2011.

The full financial statements have been posted on SEDAR and are available for review at www.sedar.com.

About Silver Shield Resources

Silver Shield Resources is determined to become a world class silver producing company. The Corporation continues to source both debt and equity financing to move the Corporations quality projects to first stage production. For more information please visit the corporate website at www.silvershieldresources.net

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

SOURCE: Silver Shield Resources Corp.

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