

**FEE RULE
FORM 13-502F1
CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE**

Reporting Issuer Name: PetroCorp Group Inc.

Fiscal year end date used

To calculate

capitalization: March 31, 2011

Market value of listed or quoted securities:

Class A

Total number of securities of a class or series outstanding at the issuer's most recent financial year end

72,323,254 (i)

Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (See clauses 2.11(a)(ii)(A) and (B) of the Rule)

\$0.097(ii)

Market value of class or series

(i) X (ii) \$7,021,383

Capitalization

(Add market value of all classes and series of securities)

\$7,021,383

Participation Fee

\$820