Press Release

PetroCorp Group Inc. Releases Third Quarter Results

For Immediate Release

EDMONTON, 28 February, 2012 – PetroCorp Group Inc. (PCG.H: NEX) (the "Corporation") announced today that it has released its financial results for the third quarter of its fiscal year. The financial statements, together with the MD&A are available on <u>www.SEDAR.com</u>.

Neither the NEX, nor its Regulatory Services Provider (as that term is defined in the policies of the NEX) accepts responsibility for the adequacy or accuracy this release.

For further information, please contact Larry Patriquin, President & CEO, at (780) 499-7662, or Randy Fries, Interim CFO, at (780) 910-9436.