

## NEW WAVE ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT OF SHARES

- NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRE SERVICES -

VANCOUVER, BC, August 4, 2023 - New Wave Holdings Corp. (the "Company" or "New Wave") (CSE:SPOR, FWB: 0XMB, OTCPK: TRMNK) announces, further to its news release dated June 15, 2023, that the Company has closed the previously announced non-brokered private placement of common shares in the capital of the Company (the "Shares") at \$0.065 per Share by the issuance of 8,076,766 Shares for gross proceeds of \$524,989.99 (the "Offering"). All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on December 4, 2023.

The Company will use the net proceeds from the Offering for new investments, marketing, and general working capital. It intends to move quickly to identify accretive acquisitions, either within the current investment sectors or within a wider strategic scope, including exploring entry into the emerging AI market.

### ABOUT NEW WAVE HOLDINGS CORP.

New Wave Holdings Corp. (CSE: SPOR, FWB: 0XMB, OTCPK: TRMNF) is an investment issuer that has been focused on supporting innovative and fast-growing companies within the esports, NFT, Metaverse, Blockchain, and Web3 sectors. It intends to also identify accretive acquisitions within a wider strategic scope, including exploring entry into the emerging AI market.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>.

For further information please contact: Geoff Balderson, Chief Financial Officer, New Wave Holdings Corp., (604) 416-4099

### ON BEHALF OF THE BOARD OF DIRECTORS

**Anthony Zelen**

**Director**

***The CSE does not accept responsibility for the adequacy or accuracy of this release.***

*This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the trading of the Company's common shares on the CSE and the Company's use of proceeds and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward- looking*

*statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.*