

NEW WAVE HOLDINGS CORP.  
**NOTICE OF CHANGE OF AUDITORS**  
PURSUANT TO NATIONAL INSTRUMENT 51-102 (“NI 51-102”)

March 16, 2022

TO: CROWE MACKAY LLP

AND TO: SMYTHE LLP

AND TO:

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities Service, Newfoundland and Labrador  
Canadian Securities Exchange

Dear Sirs/Mesdames:

**Re: Notice Regarding Proposed Change of Auditor Pursuant to NI 51-102**

Notice is hereby given that on March 16, 2022, the Board of Directors of New Wave Holdings Corp. (the “**Company**”) determined:

1. to accept the resignation of Smythe LLP (the “**Former Auditor**”) dated March 16, 2022, as auditor of the Company; and
2. to engage Crowe Mackay LLP (the “**Successor Auditor**”), as auditor of the Company, effective March 16, 2022.

There were no reservations in the Former Auditor's reports on the financial statements of the Company for the fiscal years ended March 31, 2021 and 2020. There are no "reportable events" (as that term is defined in National Instrument 51- 102 Continuous Disclosure Obligations) between the Company and the Former Auditor.

The contents of this Notice and the resignation of the Former Auditor and the proposed appointment of the Successor Auditor were approved by the Audit Committee and the Board of Directors of the Company.

**DATED** at Vancouver, British Columbia this 16<sup>th</sup> day of March, 2022.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
NEW WAVE HOLDINGS CORP.**

*“Geoff Balderson” (Signed)*

Geoff Balderson  
Chief Financial Officer