

NEW WAVE HOLDINGS CORP. ANNOUNCES FILING OF AMENDED AND RESTATED Q3 2021 INTERIM FINANCIAL STATEMENT AND MD&A

VANCOUVER, BC, February 3, 2022 /CNW/ - New Wave Holdings Corp. (the “Company” or “New Wave”) (CSE:SPOR, FWB: 0XMB, OTCPK: TRMNK)

As a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure.

The Company announces it has amended and restated its interim financial statements and management discussion and analysis for the three and nine months ending December 31, 2020 and 2019 (“Q3 2021 Interims”). The amended and restated Q3 2021 Interims have been amended and restated to properly reflect the acquisition of Way of Will Inc. (“WoW”). The Company meets the criteria required to be considered an “investment entity” under IFRS 10 and as such, in the cases where the Company has control or significant influence over a company in its investment portfolio, the Company values such investments as financial assets at FVTPL. The previous Q3 2021 Interims had incorrectly consolidated the operations of WoW.

About New Wave Holdings Corp.

New Wave Holdings Corp. (CSE: SPOR, FWB: 0XMB, OTCPK: TRMNF) is an investment issuer that has been focused on supporting innovative and fast growing companies within the esports, NFT, Metaverse, Blockchain, and Web3 sectors.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>.

For further information please contact: Willie Tsang, Interim Chief Executive Officer, New Wave Holdings Corp., willie@newwavecorp.com

ON BEHALF OF THE BOARD OF DIRECTORS

Ravinder Kang

Director

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

The Canadian Securities Exchange has not in any way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the potential acquisition of BCCO), and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.