THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO THE UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

NEW WAVE HOLDINGS CORP. ENTERS NFT SECTOR THROUGH COMPLETION OF PAWTOCOL HOLDINGS CORP. ACQUISITION

VANCOUVER, BC, January 17, 2022 / CNW/ - New Wave Holdings Corp. (the "Company" or "New Wave") (CSE:SPOR, FWB: 0XM2, OTCPK: TRMNK) completed its acquisition of Pawtocol Holdings Corp. ("Pawtocol") on January 12, 2022 and details of the transaction were disclosed in the January 12, 2022 new release. New Wave now holds a 100% interest in Pawtocol. With the completion of the acquisition, the \$3.4 million raised by the Company as of November 17, 2021 will now fund Pawtocol's roadmap of products and services.

About Pawtocol

Pawtocol, powered by blockchain technology, is the first pet platform of its kind. Pawtocol connects the physical lives of pets and pet owners with the rapidly expanding digital universe to create the world's most advanced pet community. For the first time, pet owners are able to have full control over their information and use it in a meaningful way – improving their lives, their pets' lives, and millions of others in the pet community all over the world.

About New Wave Holdings Corp.

New Wave Holdings Corp. (CSE: SPOR, FWB: 0XM2, OTCPK: TRMNF) is an investment issuer that has been focused on supporting innovative and fast growing companies within the esports, NFT, Metaverse, Blockchain, and Web3 sectors.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at http://newwavecorp.com.

For further information please contact: Willie Tsang, Interim Chief Executive Officer, New Wave Holdings Corp., willie@newwavecorp.com

ON BEHALF OF THE BOARD of DIRECTORS

Ravinder Kang

Director

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

The Canadian Securities Exchange has not in any way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the potential acquisition of BCCO), and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.