



NEW WAVE ENTERS DEBT SETTLEMENT AGREEMENT

TORONTO, January 6, 2021 - NEW WAVE HOLDINGS CORP. (the "**Company**" or "**New Wave**") (CSE:SPOR) (FWB:OXM2) (OTCPK:TRMNF), announces it has entered into a debt settlement agreement (the "**Agreement**") with an arm's-length party (the "**Creditor**") to settle an aggregate of \$126,000 in debt (the "**Debt**"). In settlement of the Debt, the Company will issue to the Creditor an aggregate of 969,230 common shares in the capital of the Company (the "**Debt Shares**") at a deemed price of \$0.13 per Debt Share.

The Debt Shares issued in connection with the Agreement are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Closing of the transaction is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the approval of the Canadian Securities Exchange (the "**CSE**").

ABOUT NEW WAVE HOLDINGS CORP.

New Wave Holdings Corp. (CSE: SPOR, FWB: OXM2, OTCPK:TRMNF) is an investment issuer focused on the burgeoning psychedelic and esports sectors. In the psychedelic sector, New Wave will focus on supporting research on active psychedelic compounds, creation of consumer products based on functional mushrooms, and developing an IP portfolio focusing on psilocybin, LSD, MDMA, and ketamine derived treatments for neuropsychiatric diseases.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>

FOR FURTHER INFORMATION PLEASE CONTACT:

Daniel Fox

Chief Executive Officer

New Wave Holdings Corp.

Email: Info@newwavecorp.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.