

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1 Name and Address of Company

New Wave Holdings Corp. ("New Wave" or the "Company")
217 Queen Street West, Suite 401
Toronto, ON M5V 0R2

Item 2 Date of Material Change

September 23, 2020

Item 3 News Release

A news release was disseminated via Cision and filed on SEDAR on September 23, 2020.

Item 4 Summary of Material Change

The Company has acquired an additional 25% Interest in Anahit Therapeutics Ltd.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announce that further to its press release of August 28, 2020 it has completed the acquisition of an additional 25% interest in Anahit Therapeutics Ltd. ("Anahit") pursuant to the terms of a share exchange agreement dated August 26, 2020 (the "Agreement").

Pursuant to the terms of the Agreement, New Wave acquired 25% of the outstanding Class A shares (the "Transaction") in the capital of Anahit (such that the Company now owns 75% of Anahit) from Anahit International Corp. in consideration for the issuance of 12,791,667 common shares in the capital of New Wave (the "Payment Shares"). The Payment Shares were issued at a deemed price of \$0.115 per share. The Payment Shares are not subject to any hold period under applicable securities laws.

In connection with the Transaction, the Company has appointed two directors to the board of Anahit.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Trumbull Fisher
President
tfisher@newwaveesports.com

Item 9 Date of Report

September 23, 2020