



NEW WAVE ESPORTS INVESTEE TALON ESPORTS SECURES LEAGUE OF LEGENDS SPOT FOR THE INAUGURAL SEASON OF THE PACIFIC CHAMPIONSHIP SERIES

TORONTO, Dec. 19th, 2019 - New Wave Esports Corp. ("New Wave Esports" or the "Company") (CSE:NWES) is pleased to report that Talon Esports Corp. ("Talon"), a professional esports team operator in which the Company has a minority investment, has secured a League of Legends spot for the inaugural season of the Pacific Championship Series which begins on February 8, 2020.

The Pacific Championship Series is a merged evolution of the League of Legends Master Series (LMS) and the League of Legends Southeast Asia Tour (LST). Talon will compete along with top teams from the former LMS, as well as top esports organizations throughout the region to continue to increase the level of competition in Southeast Asia, Taiwan, and Hong Kong while creating a more engaging experience for fans.

"Talon is proud to announce that it will be entering into League of Legends (LoL) as part of the Pacific Championship Series in 2020 with an official spot," said Sean Zhang, CEO of Talon. "This will be our first entry in LoL and we are excited to bring our championship-winning culture and mindset to the Summoner's Rift."

After an extensive due diligence process, Talon's bid has been accepted by Riot Games for the purchase of the Pacific Championship Series slot vacated by Team MAD. Talon's new roster comes stacked with high-caliber experience from The League of Legends Master Series (LMS), Challengers Korea (CK), and the League of Legends Pro League (LPL) to compete next season and are excited to bring a high level of competition to the league. Talon will also deliver innovative content focused around its new roster to the fans each week. LoL has earned its spot among the highest tier of esports through revolutionary broadcasting, fan involvement, and game-day experiences.

"Helping organizations like Talon grow and shape this industry while benefiting from its continued success is why we exist," said Dan Mitre, CEO of New Wave Esports. "We're excited as Talon is getting in on the ground floor of what we believe will be a preeminent esports league in Asia."

ABOUT TALON ESPORTS CORP.

Talon is a professional esports team operator providing a supportive platform to elevate its players to compete at the highest levels in triple-A gaming titles. Talon's vision is to provide the highest standards for competitive coaching, player frameworks, integrity and culture in esports.

For more information, please visit <http://www.talon.gg>

ABOUT NEW WAVE ESPORTS CORP.

New Wave Esports Corp. (CSE: NWES) is an esports and competitive gaming company that provides capital and support services to esports organizations, teams, leagues, events, platforms, tools, and technology innovators.

New Wave Esports has leadership teams located in Toronto, Ontario and Los Angeles, California. Esports organizations and investors interested in connecting with New Wave Esports can learn more about the company and contact the team at <http://newwaveesports.com>.

Media interested in interviews and more information may contact New Wave Esports at press@newwaveesports.com.

HIGHLIGHTS OF THE NEW WAVE ESPORTS PORTFOLIO:

- **Even Matchup Gaming:** Events company bringing esports to the masses through over 80 annual events (minority stake investment of 18%, entered into definitive agreement for full acquisition).
- **PlayLine:** Daily fantasy sports betting platform, co-founded by UFC middleweight champion Michael Bisping, and two-time NBA All-Star Roy Hibbert as their Investor/Strategic Partnerships Manager (minority stake investment at a \$4M valuation).
- **Talon Esports:** Professional esports team operator in Asia providing a supportive platform to elevate its players to compete at the highest levels in triple-A gaming titles (minority stake investment at a \$4M valuation).
- **Thunderbolt CDG:** Software applications and technology development company that has provided services for 40+ startup companies (wholly-owned subsidiary).
- **Tidal Gaming:** Esports organization that owns and operates Canada's premier esports team Lazarus, one of the highest-grossing teams in the world (minority stake investment at an \$8M valuation).

FOR FURTHER INFORMATION ABOUT NEW WAVE ESPORTS PLEASE CONTACT:

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Information relating to Talon contained in this news release was provided by Talon and has not been independently verified by the Company. The Company does not take responsibility for the accuracy of such information.

The Canadian Securities Exchange ("CSE") neither has approved nor disapproved the contents of this press release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION DISCLAIMER

Certain statements contained in this news release may constitute forward-looking information, including but not limited to statements regarding the quality, scale, and timing of the Pacific Championship Series, and Talon's level of participation therein. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of competitive factors and competition for investment opportunities, challenges relating to operations in international markets, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the forward-looking information herein is reasonable based on current expectations of management, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.