



NEW WAVE ESPORTS ENGAGES JARRETT HASSON AS HEAD OF ASIA BUSINESS DEVELOPMENT

NOT FOR DISTRIBUTION IN THE U.S. OR OVER U.S. NEWSWIRES

TORONTO, ON / NOVEMBER 4, 2019 / NEW WAVE ESPORTS CORP. (the “Company” or “New Wave Esports”) (CSE: NWES) is pleased to announce that it has retained Jarrett Hasson to act as Head of Asia Business Development, effective as of November 1, 2019. Mr. Hasson brings almost 20 years of experience as a global Investment Professional and will lead all of New Wave Esports’ investment activities across Asia.

“We are extremely fortunate to welcome someone of Jarrett’s pedigree to the New Wave Esports family,” said Daniel Mitre, CEO & Managing Partner of New Wave Esports. “Jarrett brings a sophisticated understanding of the Asian market, which represents a massive opportunity for esports and competitive gaming. With his leadership, New Wave is positioned strongly to capitalize on this important market.”

Prior to joining New Wave Esports, Mr. Hasson worked for a number of Canada's leading alternative asset managers in portfolio management roles. In 2013, he was part of a two-person team that won the Lipper Award for top hedge fund in Canada for three-year performance. Prior to entering portfolio management, Jarrett worked for one of Canada's leading investment banks where he structured various mergers and acquisitions, restructurings and capital raising mandates.

"I am excited to partner with New Wave Esports to execute on investment opportunities across Asia," said Hasson. "I have had the opportunity to witness first-hand the excitement and growth taking place in one of the world’s largest esports markets. We intend on generating sustained shareholder value through investments in this key region."

ABOUT NEW WAVE ESPORTS CORP.

New Wave Esports Corp. (CSE: NWES) is an esports and competitive gaming company that provides capital and support services to esports organizations, teams, leagues, events, platforms, tools, and technology innovators.

New Wave Esports has leadership teams located in Toronto, Ontario and Los Angeles, California. For more company information and contact details, visit <http://newwaveesports.com>.

HIGHLIGHTS OF THE NEW WAVE ESPORTS PORTFOLIO:

- **Even Matchup Gaming:** Events company bringing esports to the masses through over 80 annual events (own 18% with the option to acquire up to 49%).
- **Tiidal Gaming:** Esports organization that owns and operates Canada's premier esports team Lazarus, one of the highest-grossing teams in the world (invested in at an \$8M valuation with advisory seats and additional options).
- **PlayLine:** Daily fantasy sports betting platform, co-founded by UFC middleweight champion Michael Bisping, and two time NBA All-Star Roy Hibbert as their Investor/Strategic Partnerships Manager.
- **Thunderbolt CDG:** Full acquisition of software applications and technology development company that has provided services for 40+ startup companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

Daniel Mitre
Chief Executive Officer
New Wave Esports Corp.
Email: dmitre@newwaveesports.com

FORWARD-LOOKING INFORMATION DISCLAIMER

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of competitive factors and competition for investment opportunities, challenges relating to operations in international markets and in particular in Asia, transaction execution risk, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable based on current expectations and potential investment pipeline, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise

any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.