



NEW WAVE ESPORTS APPOINTS CLAYTON FISHER AS DIRECTOR

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TORONTO, ON / OCTOBER 31, 2019 / NEW WAVE ESPORTS CORP. (the “Company” or “New Wave Esports”) (CSE: NWES) is pleased to announce that, subject to regulatory approval, Clayton Fisher has been appointed to the Company’s board of directors. Mr. Fisher brings more than 10 years of experience as an investment advisor in the financial services industry having managed over \$400M in assets for corporations around the world while working at firms including Raymond James and Canaccord Genuity. His leadership will be key as the Company expands the capital and support services it provides to esports organizations, teams, leagues, events, platforms, and technology innovators around the world.

“We are thrilled to welcome Clayton to the New Wave Esports family,” said Daniel Mitre, CEO & Managing Partner of New Wave Esports. “Clayton brings a sophisticated understanding of the technology sector, a vital component in esports and competitive gaming, and his leadership will be essential as we provide working capital and corporate advisory services to our existing and future portfolio companies.”

“The esports industry represents an amazing opportunity for investment,” said Clayton Fisher. “I’m excited about New Wave Esports and its vision to provide the investment capital, operations expertise and innovation needed to elevate the entire industry. I’m highly focused on working with the leadership team to achieve this vision.”

Issuance of Shares and Restricted Share Units

The Company also announces that, in exchange for Mr. Fisher achieving certain performance-based milestones prior to and related to his appointment, it has issued Mr. Fisher an aggregate of 650,000 common shares of the Company (“**Shares**”), and granted Mr. Fisher 350,000 restricted share units of the Company (“**RSUs**”). 87,500 RSUs vested on October 31, 2019, 87,500 RSUs will vest on February 29, 2020, 87,500 RSUs will vest on June 30, 2020 and 87,500 RSUs will vest on October 31, 2020.

All RSUs were granted in accordance with the Company’s restricted share unit plan as approved by the Company’s shareholders on September 20, 2019. The Shares and RSUs are restricted from trading until March 2, 2020.

ABOUT NEW WAVE ESPORTS CORP.

New Wave Esports is an esports and competitive gaming company that provides capital and support services to esports organizations, teams, leagues, events, platforms, tools, and technology innovators.

The Company's vision is to drive, energize, and accelerate the global growth of esports and competitive gaming, including affiliated companies, organizations, and technologies with the goal of enhancing experiences for players, fans, industry professionals, and investors.

New Wave Esports plays a pivotal role in enhancing all aspects of the industry. They do this by opening the doors of opportunity for future growth in esports and competitive gaming.

New Wave Esports has leadership teams located in Toronto, Ontario and Los Angeles, California.

HIGHLIGHTS OF THE NEW WAVE ESPORTS PORTFOLIO:

- **Even Matchup Gaming:** Events company bringing esports to the masses through over 80 annual events (own 18% with the option to acquire up to 49%).
- **Tiidal Gaming:** Esports organization that owns and operates Canada's premier esports team Lazarus, one of the highest-grossing teams in the world (invested in at an \$8M valuation with advisory seats and additional options).
- **PlayLine:** Daily fantasy sports betting platform, co-founded by UFC middleweight champion Michael Bisping, and two time NBA All-Star Roy Hibbert as their Investor/Strategic Partnerships Manager.
- **Thunderbolt CDG:** Full acquisition of software applications and technology development company that has provided services for 40+ startup companies.

NEW WAVE ESPORTS MANAGEMENT TEAM

The New Wave Esports senior executive team, led by Daniel Mitre, has a successful track record of building companies and expanding markets.

- **Daniel Mitre (CEO & Managing Partner):** Mr. Mitre brings almost 20 years of experience working with some of the biggest names in the game industry including EA, Sega, THQ, and Activision-Blizzard.
- **Trumbull Fisher (President & Managing Partner):** Mr. Fisher has 15 years of capital markets experience holding positions at Casimir Capital, M Partners, and National Bank of Canada.

- **Tiffany Lee (CFO & Corporate Secretary):** Ms. Lee has professional experience as a Controller at Mojave Jane Brands Inc. and has held positions as Senior Staff Accountant at Constellation Software Inc. and Intermediate Staff Accountant at Hub International.

For more company information and contact details, visit <http://newwaveesports.com>

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD-LOOKING INFORMATION DISCLAIMER

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