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**TRUECLAIM EXPLORATION INC.  
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Vancouver, B.C. V6C 3E2**

**TSX.V Symbol: TRM**

**TRUECLAIM CLOSSES \$3.26 MILLION FINANCING**

**Toronto, Ontario (May 4, 2018) – TRUECLAIM EXPLORATION INC.** (the “Company”) is pleased to announce that it has closed its \$3.26 million non-brokered private placement (the “Offering”).

Pursuant to the Offering, the Company issued 32,606,800 units (“Units”) at a price of \$0.10 per Unit for gross proceeds of \$3,260,680. Each Unit consists of one common share and one common share purchase warrant (“Warrant”), with each Warrant being exercisable to acquire one common share of the Company at a price of \$0.12 until May 3, 2023.

In connection with the Offering, the Company paid \$236,900.00 and issued 2,369,000 finder’s warrants (“Finder’s Warrants”) to eligible finders. Each Finder Warrant entitles the holder thereof to acquire a common share of the Company at a price of \$0.12 until May 3, 2023.

All of the securities issued in connection with the Offering are subject to a hold period expiring on September 4, 2018.

The Company intends to use the net proceeds of the Offering for general corporate purposes.

**TRUECLAIM EXPLORATION INC.**

Per: “Byron Coulthard”

Byron Coulthard  
President & CEO

Tel: 1.604.657.7004

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