

**TRUECLAIM EXPLORATION INC.**  
*Suite 404 - 999 Canada Place*  
*Vancouver, BC V6C 3E2*

December 28, 2017

TSX.V Symbol: TRM

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**TRUECLAIM EXPLORATION ANNOUNCES TERMINATION OF PRIVATE  
PLACEMENT**

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**Vancouver, BC - TRUECLAIM EXPLORATION INC.** announces that it has decided not to proceed with the non-brokered private placement financing previously announced in its news release of October 23, 2017.

**TRUECLAIM EXPLORATION INC.**

Per: *"Byron Coulthard"*  
Byron Coulthard  
President & CEO  
604.657.7004

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*