

TRUECLAIM EXPLORATION INC.

MATERIAL CHANGE REPORT

1. Reporting Issuer

Trueclaim Exploration Inc. (the “Company”)
404 - 999 Canada Place
Vancouver, BC
V6C 3E2

2. Date of Material Change

November 15, 2017

3. News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated on November 15, 2017.

4. Summary of Material Change

The Letter of Intent with New Ruby Mining Corp. disclosed in the Company’s news release dated November 6, 2017 has been terminated.

5. Full Description of Material Change

See the press release attached as Schedule “A” for a full description of the material change.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

The following executive officer of the Corporation is knowledgeable about the material change and this report and may be contacted respecting the material change and this report:

Byron Coulthard, Chief Executive Officer
604.657.7004 ☐
byron@shawcable.com

9. Date of Report

November 15, 2017.

SCHEDULE "A"

TRUECLAIM EXPLORATION INC.

*Suite 404 – 999 Canada Place
Vancouver, BC V6C 3E2*

November 15, 2017

TSX.V Symbol: TRM

TERMINATION OF NEW RUBY ACQUISITION

TRUECLAIM EXPLORATION INC. – (the “**Company**”) announces that the Letter of Intent with New Ruby Mining Corp. disclosed in the Company’s news release dated November 6, 2017 has been terminated.

TRUECLAIM EXPLORATION INC.

Per: “*Byron Coulthard*”
Byron Coulthard President &
CEO 604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.