

**TRUECLAIM EXPLORATION INC.**  
*404 – 999 Canada Place*  
*Vancouver, BC V6C3E2*

November 6, 2017

TSX.V Symbol: TRM

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**TRUECLAIM ENTERS INTO LOI TO ACQUIRE NEW RUBY MINING CORP.**

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**TRUECLAIM EXPLORATION INC.** – (TSX.V TRM, the “**Company**”, “**Trueclaim**”) is pleased to announce that it has entered into a Letter of Intent to acquire all of the outstanding common shares of New Ruby Mining Corp. (New Ruby).

TRM currently has approximately 3.3 million common shares outstanding.

The terms of the transaction are as follows

1. TRM complete the financing announced on October 23, 2017 for up to \$2 million (20 million units at \$0.10 per share with a warrant for one additional share at \$0.15 exercisable for 18 months) (the “**Financing**”).
2. Each New Ruby share will be exchanged for one common share of Trueclaim on closing of the **Financing**. There are currently 15,152,000 New Ruby common shares outstanding.
3. Upon closing the Board of Directors of TRM shall consist of up to six directors all of whom shall be nominated by TRM.
4. The parties intend to enter a definitive agreement in respect of the transaction by November 30, 2017.
5. It is anticipated that the transaction will close by December 6, 2017.
6. The transaction is subject to completion of the **Financing**, Regulatory Approvals including TSX-V, and other mutual conditions precedent customary for a transaction of this nature.

**About New Ruby**

New Ruby holds a 100% interest in three past producing gold and silver mining properties in Arizona.

For further information go to the New Ruby corporate website at [www.newrubymining.com](http://www.newrubymining.com)

**About Trueclaim**

Trueclaim currently has interest in four exploration stage properties. Two properties, the Scadding gold property in Sudbury ON and the Buckeye silver property in Arizona are currently under a joint venture agreement with Northern Sphere Mining Corp. CSE: NSM; OTC; NSMCF. The other two are Quebec properties, the Berry Desboues gold property and the Hebecourt VMS property are 100% owned through Trueclaim’s wholly owned subsidiary Northern Skye Resources Ltd.

Byron Coulthard, CEO of Trueclaim states “we are very pleased to bring the New Ruby assets and team together with Trueclaim and to embark on new mining opportunities.”

**TRUECLAIM EXPLORATION INC.**

Per: “*Byron Coulthard*”

Byron Coulthard President

& CEO 604.657.7004

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