

**TRUECLAIM EXPLORATION INC.**

**MATERIAL CHANGE REPORT**

**1. Reporting Issuer**

Trueclaim Exploration Inc. (the “Company”)  
404 - 999 Canada Place  
Vancouver, BC  
V6C 3E2

**2. Date of Material Change**

October 19, 2017

**3. News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated on October 19, 2017.

**4. Summary of Material Change**

The Company received TSX Venture Exchange approval for a 10-for-1 share consolidation. The Company’s common shares are expected to begin trading on a roll back-adjusted basis on October 20, 2017

**5. Full Description of Material Change**

See the press release attached as Schedule “A” for a full description of the material change.

**6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

None.

**8. Executive Officer**

The following executive officer of the Corporation is knowledgeable about the material change and this report and may be contacted respecting the material change and this report:

Byron Coulthard, Chief Executive Officer  
604.657.7004\*  
byron@shawcable.com

**9. Date of Report**

October 19, 2017.

**TRUECLAIM EXPLORATION INC.**  
*Suite 404 – 999 Canada Place*  
*Vancouver, BC V6C 3E2*

**TSX.V Symbol: TRM**

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**SHARE CONSOLIDATION APPROVED BY TSX VENTURE EXCHANGE**

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Toronto (October 19, 2017) **TRUECLAIM EXPLORATION INC.** – (the “**Company**”) is pleased to announce it has received TSX Venture Exchange approval for a 10-for-1 share consolidation. The Company’s common shares are expected to begin trading on a consolidation adjusted basis and with a new CUSIP number on October 20, 2017.

The new ISIN will be CA89785W3012 and the NEW CUSIP will be 89785W301.

The number of authorized shares of common stock and the par value per share will remain unchanged. The issued and outstanding number of common shares will decrease from 33,309,764 to approximately 3,330,953.

The Company will not be changing its name nor its current trading symbol in connection with the consolidation.

**TRUECLAIM EXPLORATION INC.**

Per: “*Byron Coulthard*” Byron  
Coulthard President & CEO  
604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.