

TRUECLAIM EXPLORATION INC.
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Vancouver, BC V6E 4M3

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TSX.V Symbol: TRM

TRUECLAIM ANNOUNCES CLOSING OF PRIVATE PLACEMENT

VANCOUVER, BC - TRUECLAIM EXPLORATION INC. (the "Company") announces that it has completed the first tranche of its previously announced private placement financing (the "Financing"), as previously described in its news release of October 15, 2014, pursuant to which it has issued an aggregate of 10,220,000 units (each, a "Unit") for aggregate gross proceeds of \$511,000. Each Unit consisted of one common share (each, a "Share") and one warrant (each, a "Warrant"). Each Warrant is exercisable into one Share at a price of \$0.10 per Share for two years from the date of issuance. The expiry date will be accelerated in the event that, at any time following April 9, 2015, the Shares trade at a price of at least \$0.20 per Share for at least 10 consecutive trading days. A total of 5,460,000 Units were purchased by insiders of the Company.

The proceeds from the sale of the Financing will be used for working capital and property payments.

All securities issued in connection with the Financing will be subject to a statutory four month hold period under applicable securities laws.

TRUECLAIM EXPLORATION INC.

Per: "Byron Coulthard"
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.