

TRUECLAIM EXPLORATION INC.  
Suite 575 - 510 Burrard Street  
Vancouver, BC V6C 3A8

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TSX.V Symbol: TRM

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TRUECLAIM ANNOUNCES PRIVATE PLACEMENT

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TRUECLAIM EXPLORATION INC. (the “Company”) announces that, subject to regulatory approval, it intends to complete a non-brokered private placement financing (the “Financing”) of up to 15,000,000 units (each, a “Unit”) at a price of \$0.05 per Unit for gross proceeds of up to \$750,000. Each Unit will consist of one common share of the Company (each, a “Share”) and one share purchase warrant (each, a “Warrant”). Each Warrant will entitle the holder thereof to purchase one additional Share at a price of \$0.10 per Share for a period of two years from closing of the Financing.

The proceeds of the Financing will be used for further work on the Company’s Scadding Property Mine located in Ontario and its Arizona project and for general working capital. Finders' fees may be payable in connection with the Financing in accordance with the policies of the TSXV.

**TRUECLAIM EXPLORATION INC.**

Per: “Byron Coulthard”  
Byron Coulthard  
President & CEO  
604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Forward-Looking Statements**

*Certain statements in this press release related to the proposed Financing are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company’s ability to complete the Financing and the use of proceeds thereof. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*