

# TRUECLAIM EXPLORATION INC.

## NEWS RELEASE

January 18, 2011

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### DRILLING UNDERWAY ON SCADDING GOLD PROJECT

London, Ontario - Trueclaim Exploration Inc. (“Trueclaim”) is pleased to announce that diamond drilling has started on the 8,000 metre Phase 2 drill program on its Scadding Gold Property.

This drill program is intended to further evaluate areas of limited drilling, enhance confidence levels for continuity of mineralization and to obtain a database suitable for a NI43-101 compliant inferred resource.

The 2,000 metre exploratory drill program conducted from November to December 2010 included a total of 635 metres drilled in 5 holes on the Scadding minesite area. This drilling tested the following areas of limited information:

- 1) Holes TRM-10-27 & 28 were drilled beneath the East-West pit. Trueclaim has very little assay data from holes drilled by previous operators beneath the East-West Pit. The presence of extensive brecciation and chlorite was confirmed in this area.
- 2) Hole TRM-10-29 was drilled in the New Zone to help us better understand the structure in the area and to confirm areas of brecciation and alteration.
- 3) Hole TRM-10-30 was drilled to the west of the previously mined Central zone to test a mineralized area that has had limited drilling. Holes JS16 and JS26 drilled by previous operators gave values of 5.39 g/t Au over 4 metres and 6.74g/t Au over 3 metres in Hole JS16, while hole JS26 had assays averaging 4.17g/t Au over 4 metres. The results from these two earlier holes are historical and not NI43-101 compliant. Hole TRM-10-30 revealed brecciation with anomalous gold.
- 4) Hole TRM-10-31 was drilled to confirm the alteration, structure and a gold intersection encountered in historic hole W34 where a noncompliant NI43-101 grade of 37.48g/t Au over 1.25 metres was reported. TRM-10-31 targeted this area of mineralization and encountered 3.137g/t Au over an interval of 3.5 metres (from 84 metres to 87.5 metres). This was contained within a larger interval of 1.67g/t Au within a 6.72 metre interval (from 82.28 metres to 89 metres).

The use of surveyed drillhole collars and 3D modeling of both historic and current drill data has enabled precision drill targeting and a more detailed evaluation of the structurally controlled mineralization. Trueclaim is the first operator to evaluate this property in this manner. This new data compilation has enhanced our knowledge of the area and will guide future drilling.

A drill program is also being considered for the Alwyn Porcupine minesite as part of the 8,000 metre program, conditional upon results from an IP survey currently being planned.

Final assay data from the drilling on showings peripheral to the Scadding minesite arrived last week. The field crew is currently assembling sections and interpreting this data.

Initial mapping of the Arizona Black Diamond silver property was started but has been delayed by unseasonable cold weather and snow in the higher elevations where the property is located. With warmer weather forecast for the next few weeks we anticipate field mapping will resume shortly.

We seek safe harbour.

ON BEHALF OF THE BOARD

**TRUECLAIM EXPLORATION INC.**

*"John Carter" (signed)*

John Carter, President

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*Technical information in this news release has been reviewed by Mr. Bob Komarechka, P. Geo., acting as a consulting Project Geologist for the Company, and prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101. Company Management, which takes full responsibility for content, prepared this news release.*

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