

TRUECLAIM EXPLORATION INC.
Suite 575 – 510 Burrard Street
Vancouver, BC V6C 3A8

January 31, 2014

TSX.V Symbol: TRM
OTBB: TRMNF

TRUECLAIM ENTERS INTO AN ADDENDUM AGREEMENT WITH BLACK DIAMOND

TRUECLAIM EXPLORATION INC. (the “**Company**”) today announces that, through its wholly-owned subsidiary, Trueclaim Resources Inc. (the “**Subsidiary**”), it has entered into an addendum to option agreement dated January 24, 2014 (the “**Addendum**”) with Black Diamond Exploration, Inc. (the “**Optionor**”) and Ron Murphy, Dan Murphy, Robert Murphy and Gerald Niven (collectively, the “**Optionor Shareholders**”) whereby the Subsidiary, the Optionor and the Optionor Shareholders have agreed to waive the default under, or breach of, certain terms and provisions of the option agreement dated May 19, 2010 (the “**Option Agreement**”) among the parties by the Subsidiary, and confirm that the provisions of the Option Agreement remain in full force and effect, provided that the Company issues 1,000,000 common shares of the Company (each, an “**Option Share**”) to the Optionor on or before February 3, 2014, or such later date as may be required in order to obtain the approval for same by the TSX Venture Exchange (the “**TSXV**”). The Addendum also extends the deadline for certain payments and the incurrence of certain exploration expenditures under the Option Agreement by the Subsidiary to May 19, 2015. The Addendum and the issuance of the Option Shares are subject to the approval of the TSXV.

ON BEHALF OF THE BOARD OF DIRECTORS OF

TRUECLAIM EXPLORATION INC.

Per: “*Byron Coulthard*”
Byron Coulthard
President & CEO
604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.