## TRUECLAIM EXPLORATION INC.

Suite 575 – 510 Burrard Street Vancouver, BC V6C 3A8

January 22, 2014 TSX.V Symbol: TRM
OTBB: TRMNF

## TRUECLAIM ANNOUNCES DEBT SETTLEMENT

**TRUECLAIM EXPLORATION INC.** (the "Company") today announces that it has entered into agreements with two of its directors pursuant to which the Company has agreed to settle debt in the aggregate amount of \$190,000 owing to such directors in exchange for the issuance of an aggregate of 3,800,000 common shares of the Company to such directors at a deemed price of \$0.05 per share. The proposed debt settlement is subject to the approval of the TSX Venture Exchange.

## ON BEHALF OF THE BOARD OF DIRECTORS OF

## TRUECLAIM EXPLORATION INC.

Per: "Byron Coulthard" Byron Coulthard President & CEO 604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.