TRUECLAIM EXPLORATION INC.

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OTBB: TRMNF

TRUECLAIM AMENDS LETTER OF INTENT FOR DISPOSITION OF UP TO 75% OF IRON NUGGET PROPERTY, ARIZONA

TRUECLAIM EXPLORATION INC. (the "Company") announced on August 7, 2013 that it has entered into a non-binding letter of intent ("LOI") with Rainmaker Mining Corp. (TSXV: RMG) for the disposition of up to an undivided 75% interest in the sixty one (61) contiguous mining claims consisting of 494 hectares, that comprise the Company's Iron Nugget Project, located in the Gila County Mining Division, approximately 12.9 kilometres north of Globe, Arizona (collectively, the "Transaction"). The LOI provided for automatic termination if a definitive agreement with respect to the Transaction was not entered into on or before August 31, 2013. The parties have entered into an amendment to the LOI which extends the deadline for entry into a definitive agreement to September 30, 2013. All other terms of the LOI remain unchanged.

TRUECLAIM EXPLORATION INC.

Per: "Byron Coulthard" Byron Coulthard President & CEO 604.657.7004

The information set forth in this press release includes certain forward-looking statements, including a statement that the parties will enter into a definitive agreement on or before the date specified in this news release. Such statements are based on assumptions exposed to major risks and uncertainties, including the risk that the parties may not enter into a definitive agreement by the stated deadline or at all and other factors beyond the control of the parties. Although the Company deems the expectations reflected in these forward-looking statements to be reasonable, the Company cannot provide any guarantee as to the materialization of the expectation reflected in these forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.