

TRUECLAIM EXPLORATION INC.

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February 5, 2013

TSX.V Symbol: TRM

TRUECLAIM ANNOUNCES AMENDMENT TO PRIVATE PLACEMENT

TRUECLAIM EXPLORATION INC. – (the “**Company**”) announces that, further to its news release of January 22, 2013, it has revised the terms of the private placement financing that it intends to complete to raise working capital. The Company now intends to raise up to \$720,000 through the sale of up to 12,000,000 units (each, a “**Unit**”) at a price of \$0.06 per Unit. Each Unit will consist of one common share of the Company (each, a “**Share**”) and one share purchase warrant (each, a “**Warrant**”), with each Warrant entitling the holder thereof to purchase one additional Share at an exercise price of \$0.08 per Share. All other terms of the proposed Financing previously announced remain unchanged.

TRUECLAIM EXPLORATION INC.

Per: “*Byron Coulthard*”
Byron Coulthard
President & CEO
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.