

TRUECLAIM EXPLORATION INC.

*Suite 1320 – 885 West Georgia Street
Vancouver, BC V6C 3E8*

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TSX.V Symbol: TRM

TRUECLAIM ANNOUNCES PRIVATE PLACEMENT

TRUECLAIM EXPLORATION INC. – (the “**Company**”) announces that, subject to regulatory approval, it has arranged a non-brokered private placement financing (the “**Financing**”) of up to 8,000,000 units (each, a “**Unit**”) at a price of \$0.08 per Unit for gross proceeds of up to \$640,000. Each Unit consists of one common share of the Company (each, a “**Share**”) and one-half of one share purchase warrant (each, a “**Warrant**”). One whole Warrant entitles the holder thereof to purchase one additional Share of the Company at a price of \$0.10 per Share for a period of one year from closing of the Financing.

The proceeds of Financing will be used for working capital and property payments.

Finders' fees may be payable in accordance with the policies of the TSX Venture Exchange.

TRUECLAIM EXPLORATION INC.

Per: “*Byron Coulthard*”

Byron Coulthard

President & CEO

604.657.7004

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.