

# High Fusion Inc. Announces Change to Board of Directors and Compensation to Management and Directors

Toronto, Ontario--(Newsfile Corp. - January 20, 2023) - High Fusion Inc. (**CSE: FUZN**) ("**High Fusion**" or the "**Company**") announces the replacement of one of its directors and grant of compensation to management and directors.

Effective immediately, Lincoln Fish has resigned his position as director and executive of the Company. The board position will be replaced by Austin Birch who will be included in the proposed slate of directors at the upcoming meeting of the shareholders to be announced shortly.

"We would like to thank Lincoln for his role in the growth of OutCo Labs Inc. and his continued work with High Fusion since we acquired the business in October 2021," said John Durfy, CEO of High Fusion. "Lincoln's position on the board of the Company will be filled by a co-founder of OutCo, Austin Birch who we welcome as a director."

In addition, the compensation committee and board of directors of the Company have approved the grant of 6,625,000 restricted share units (RSUs) and \$214,000 in deferred compensation to officers and directors of the Company. The RSUs will expire 3 years from the date of issue and are fully vested. There is insufficient availability under the Company's Option Plan and RSU Plan to settle these director fees at the current time and, as such, this obligation will be settled at a later date.

## About High Fusion Inc.

High Fusion Inc. (formerly Nutritional High International Inc.) is focused on developing and manufacturing branded products in the cannabis industry with a specific focus on flower, pre-rolls, vapes, edibles and oil extracts for medical and adult recreational use. The Company operates and controls licenses in California and Colorado.

High Fusion has manufacturing, retail and grow operations in California through its acquisition of the business of OutCo. The Company's brand portfolio includes its award winning FLI™ edibles and vape production addition to the OutCo and Thrive brands recently acquired.

For updates on the Company's activities and highlights of the Company's press releases and other media coverage, please visit [www.high-fusion.com](http://www.high-fusion.com).

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*A description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.*

*Forward-looking information contained in this press release is expressly qualified by this cautionary statement. The forward-looking information contained in this press release represents the expectations of the Company as of the date of this press release and, accordingly, are subject to change after such date. However, the Company expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law*

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