

# High Fusion Signs a Distribution Agreement with Punch Edibles and Closes Financing

Toronto, Ontario--(Newsfile Corp. - March 4, 2022) - High Fusion Inc. (CSE: FUZN) ("**High Fusion**" or the "**Company**") is pleased to announce that it has signed a distribution agreement with Punch Edibles.

Effective immediately, Punch Media LLC have agreed to distribute High Fusion's products through its subsidiary, Punch Edibles which sells to approximately 300 stores throughout California. The Company together with Punch will be working with a defined marketing budget to promote its award-winning OutCo-branded, vape products and expects to achieve adoption in approximately 200 dispensaries over the first a year of the agreement.

"This is a perfect match for us," stated Lincoln Fish, President of OutCo. "Unlike many distributors that work with dozens of companies and hundreds of SKU's, Punch moves only their own product and a few other complementary brands. There will be no overlap and it will provide their team a chance to get to know our products intimately and sell the unique advantages of our offerings."

Punch distributes to approximately 300 stores throughout California, and OutCo expects that Punch will achieve strong market penetration with its award-winning vapes, new line of infused prerolls, flower and other offerings. "I wouldn't be surprised if we see substantial adoption by dispensaries within a year," said Fish. "50-75% of current Punch dispensary accounts could drive significant revenues. Punch has that kind of relationship with its stores, and once people try an OutCo product, they generally come back for more."

Andrew O'Donnell, CEO of Punch, commented on the deal: "Punch is excited to bring on Outco's catalogue of premium products, as it falls in line with our model of providing the best products at affordable prices. While other companies look to cut corners, Punch and its affiliated brands are always willing to go the extra mile. We feel that Outco's premium products are a perfect complement to our award-winning portfolio."

## **About High Fusion Inc.**

High Fusion Inc. (formerly Nutritional High International Inc.) is focused on developing and manufacturing branded products in the cannabis industry with a specific focus on flower, pro-rolls, vapes, edibles and oil extracts for medical and adult recreational use. The Company operates and controls licenses in California, Colorado and Oregon.

High Fusion has manufacturing, retail and grow operations in California through its acquisition of the business of OutCo and owns and operates oil extraction and edible manufacturing facilities in Colorado and Oregon. The Company's brand portfolio includes its award winning FLI™ edibles and vape product, along with a number of new brands including Red Octopus and Dubbi Brothers in addition to the OutCo and Thrive brands recently acquired.

For updates on the Company's activities and highlights of the Company's press releases and other media coverage, please visit [www.high-fusion.com](http://www.high-fusion.com).

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**Caution Regarding Forward-Looking Information:**

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*This news release may contain forward-looking statements and information based on current expectations. These statements include statements regarding: the anticipated adoption by 200 dispensaries, the anticipated impact of the distribution agreement on revenues and statements regarding the development of the Company's business. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to: the ability for Punch Edibles to achieve market penetration of the Company's products and the anticipated adoption by Customers, the ability of the Company to successfully execute its business plans; legal changes relating to the cannabis and psychedelic industries proceeding as anticipated; and the Company's continued response and ability to navigate the COVID-19 pandemic being consistent with, or better than, its ability and response to date.*

*The Company's securities have not been registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. Persons", as such term is defined in Regulation S under the U.S. Securities Act, absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.*

*Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; the actual results of the Company's future operations; competition; changes in legislation affecting the Company; obtaining and maintaining regulatory approvals including acquiring and renewing U.S. state, local or other licenses, the uncertainty of existing protection from U.S. federal or other prosecution, regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization, market and general economic conditions of the cannabis sector or otherwise; the timing and availability of external financing on acceptable terms; lack of qualified, skilled labour or loss of key individuals; risks related to the COVID-19 pandemic including various recommendations, orders and measures of governmental authorities to try to limit the pandemic, including travel restrictions, border closures, non-essential business closures, service disruptions, quarantines, self-isolations, shelters-in-place and social distancing, disruptions to markets, economic activity, financing, supply chains and sales channels, and a deterioration of general economic conditions including a possible national or global recession; and a deterioration of financial markets that could limit the Company's ability to obtain external financing.*

*A description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance*

*on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.*

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