

Shareholder Files Early Warning Report regarding High Fusion Inc.

EL CAJON, CALIFORNIA —November 26, 2021 – OutCo Labs Inc. (the "Acquiror"), 8157 Wing Avenue, El Cajon, CA 92020, announced today that the Acquiror has filed an early warning report in respect of the acquisition of multiple voting shares ("MVS") of High Fusion Inc. (the "Issuer"). The MVS were issued in connection with an earnout achieved in connection with a previously closed acquisition disclosed in the Issuer's press release dated September 1, 2021. The Acquiror acquired ownership of 2,684,318 MVS. Each MVS is convertible into ten (10) subordinate voting shares of the Issuer ("SVS") and was issued at a deemed price of \$0.1407 per MVS from the treasury of the Issuer.

Prior to the acquisition of the MVS described herein, the Acquiror had ownership and control over 36,923,764 SVS (40.7%) and following the completion of the acquisition, the Acquiror has ownership and control of 63,766,943 SVS, representing approximately 54.3% of the issued and outstanding SVS (in each case assuming the conversion of all securities held by the Acquiror in which the underlying security is SVS).

Prior to the completion of the acquisition described herein, the Acquiror had ownership and control over 3,367,043 MVS (92.9%) and following the completion of the acquisition, the Acquiror has ownership and control of 6,051,361 MVS representing approximately 95.9% of the issued and outstanding MVS.

The Acquiror has a long-term view of its investment in the Issuer and may acquire additional securities of the Issuer including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions and other relevant factors.

This news release is issued pursuant to National Instrument 62-103 - The Early Warning System. A copy of the Early Warning Report will appear with the Company's documents on the SEDAR website at www.sedar.com.

For further information:

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