

Nutritional High Announces Closing of Psychedelic Science Corp's Private Placement of Units

Toronto, Ontario--(Newsfile Corp. - July 21, 2020) - Nutritional High International Inc. (**CSE: EAT**) ("**Nutritional High**" or, the "**Company**") is pleased to announce that Psychedelic Science Corp. ("**PSC**") has closed a non-brokered private placement (the "**Offering**") for aggregate gross proceeds of \$1,035,689 through the issuance 34,522,968 units (the "**Units**") of PSC at a price of \$0.03 per Unit.

Each Unit is comprised of one common share (each, a "**Common Share**") and one common share purchase warrant (each, a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one additional Common Share of the Company at a price of \$0.05 for a period of twenty-four (24) months from the date of closing.

Nutritional High entered into a letter of intent to acquire PSC as previously mentioned in the Company's press release dated June 1, 2020. Further details of the acquisition will be provided once definitive agreements have been negotiated between the Company and PSC.

John Durfy, CEO of Nutritional High commented, "The closing of this private placement is an important milestone towards PSC commercializing psychedelics to address a broad range of consumer health and wellness goals. We look forward to completing our acquisition and putting this capital to work in pursuit of growing our business and developing our flagship product; a commercially viable water-based cacti-infused functional beverage.

About Nutritional High International Inc.

Nutritional High is focused on developing and manufacturing branded products in the cannabis industry, with a specific focus on edibles and oil extracts for medical and adult recreational use. The Company works exclusively in jurisdictions where such activity is permitted and regulated by state law. Nutritional High has brought its flagship FLI™ edibles and vape product lines from production to market in various markets including Colorado where its award winning FLI™ products are manufactured by Palo Verde, LLC. The Company signed a purchase agreement for Palo Verde and is awaiting regulatory approval. In California, the Company distributes products through its wholly owned distributor Calyx Brands Inc. For updates on the Company's activities and highlights of the Company's press releases and other media coverage, please follow Nutritional High on Facebook, Twitter and Instagram or visit www.nutritionalhigh.com.

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actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that such assumptions will prove to be correct. We assume no responsibility to update or revise them to reflect new events or circumstances.

*The Company's securities have not been registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. Persons", as such term is defined in Regulation S under the U.S. Securities Act, absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.*

Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law. Some of the risks and other factors that could cause actual results to differ materially from those expressed in forward-looking information expressed in this press release include, but are not limited to: the ability of the Company to complete the full issuance of up to \$5 million of Convertible Debenture Units, obtaining and maintaining regulatory approvals including acquiring and renewing U.S. state, local or other licenses, the uncertainty of existing protection from U.S. federal or other prosecution, regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization, market and general economic conditions of the cannabis sector or otherwise.

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