

Nutritional High Cancels Debenture Conversion and Rollback and Announced Settlement of Payables

Toronto, Ontario--(Newsfile Corp. - June 10, 2020) - Nutritional High International Inc. (CSE: EAT) (OTCQB: SPLIF) ("Nutritional High" or the "Company") announces that it will cancel its meeting of the 10% Senior Unsecured Convertible Debentures due March 14, 2021 scheduled for July 8, 2020.

Due to recent corporate developments including the acquisition of Psychedelic Sciences and Kruzo LLC, the Company will not, at this time, proceed with the repricing and conversion of the Debentures. Further, the Company will not, at this point, proceed with the proposed share consolidation and has, as announced on May 22, 2020, cancelled its Annual and Special Meeting of the Shareholders.

"As part of our strategic review, we have reevaluated the need for an immediate debt conversion in light of a number of corporate developments. As these corporate developments evolve over the coming months, we will again reassess the Company's capital structure and need for a share consolidation and conversion of all or part of its debentures outstanding." stated John Durfy, CEO of Nutritional High.

About Nutritional High International Inc.

Nutritional High is focused on developing and manufacturing branded products in the cannabis industry, with a specific focus on edibles and oil extracts for medical and adult recreational use. The Company works exclusively in jurisdictions where such activity is permitted and regulated by state law. Nutritional High has brought its flagship FLI™ edibles and vape product lines from production to market in various markets including Colorado where its award winning FLI™ products are manufactured by Palo Verde, LLC. The Company signed a purchase agreement for Palo Verde and is awaiting regulatory approval. In California, the Company distributes products through its wholly owned distributor Calyx Brands Inc. For updates on the Company's activities and highlights of the Company's press releases and other media coverage, please follow Nutritional High on Facebook, Twitter and Instagram or visit www.nutritionalhigh.com.

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The Company's securities have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. Persons", as such term is defined in Regulation S under the U.S. Securities Act, absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

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**Nutritional
High**

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