



NASS VALLEY GATEWAY Ltd.

Trading Symbols

CNSX: NVG

Germany: WKN A0MNSR /

ISIN CA6315201039

Website: www.nass-valley.com

News Release

NASS VALLEY ANNOUNCES PLAN OF ARRANGEMENT FOR ASSET SPIN-OFF

August 24, 2012, Vancouver, British Columbia – Nass Valley Gateway Ltd. (the “Company” or “Nass Valley”) wish to announce that further to its news release on August 23, 2012, the Plan of Arrangement, which will involve the divestiture or spin-off of certain rights to mineral claims within the Kirkland Lake area (the “Kirkland Property”) is subject to the approval by the shareholders of Nass Valley to be held at the upcoming annual general and special meeting of the shareholders on September 26, 2012 and the Supreme Court of British Columbia. The Company will be providing full details of the plan of arrangement in an information circular which will be mailed to the shareholders and will be available on SEDAR.

For further information, please contact:

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The CNSX has not reviewed, and does not accept responsibility for the adequacy or accuracy of the contents of this news release.

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