

Certificates of Qualified Persons


Certificate of Qualified Person – Neal Reynolds

As a Qualified Person of this Technical Report covering the Property named as Pinargozu Zinc Project of Pasinex Resources Limited, Turkey, I, Neal Reynolds do hereby certify that:

- 1) I am a Director at CSA Global Pty Ltd, and carried out this assignment for CSA Global Pty Ltd, Level 2, 3 Ord Street, West Perth, WA 6005, Australia Telephone +61 8 9355 1677; neal.reynolds@csaglobal.com.
- 2) The Technical Report to which this certificate applies is titled Mineral Resource Estimate and NI 43-101 Technical Report for the Pinargozu Project and is dated effective 30 June 2017.
- 3) I hold a PhD in Economic Geology from the University College Dublin, Ireland (1987) and am a Fellow of the Australasian Institute of Mining and Metallurgy. I am familiar with NI 43-101 and, by reason of education, experience in exploration, evaluation and mining of zinc deposits, and professional registration, I fulfil the requirements of a Qualified Person as defined in NI 43-101. My experience includes 30 years' in mineral exploration and project evaluation from exploration to resource and mine stage.
- 4) I have visited the Pinargozu Project between 28 May 2017 and 31 May 2017.
- 5) I am responsible for the following sections of this Technical Report; Sections 1 to 12, 19 and 22 and the associated text in the Summary, Conclusions and Recommendations and am responsible for their accuracy and validity.
- 6) I am independent of the issuer as described in Section 1.5 of NI 43-101.
- 7) I have not had prior involvement with the property that is the subject of this Technical Report.
- 8) I have read NI 43-101 and the parts of the Technical Report I am responsible for have been prepared in compliance with NI 43-101.
- 9) As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the parts of the Technical Report that I am responsible for contain all scientific and technical information that is required to be disclosed to make the Technical Report not misleading

Dated this 20th day of December 2017.

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Neal Reynolds

Director and Principal Consultant

CSA Global (UK) Ltd