

Pasinex Resources Strengthens Management Team

TORONTO, ON – July 19, 2017 – Pasinex Resources Limited (CSE: PSE) (FSE: PNX) (the "Company" or "Pasinex") is pleased to announce the appointment of Ms. Wendy Kaufman as Senior Vice-President Finance reporting to the CEO. Ms. Kaufman has just commenced her new role and will assume the role of Chief Financial Officer for the Company on September 1, 2017.

Ms. Kaufman, a Chartered Professional Accountant, is a finance executive with over 20 years of international financial experience in the mining sector. She has served in a variety of senior executive positions, most recently as Chief Financial Officer at Primero Mining Corporation, a Canadian-based precious metals producer, and previously as Vice President, Finance and Treasury at Inmet Mining Corporation, a Canadian-based global copper and zinc producer. She brings broad management and corporate finance experience, including financial management and reporting, strategy development, and corporate and project development funding.

Pasinex has also appointed Mr. Evan White as Manager – Corporate Communications.

Since 2006, Mr. White has worked in the mining industry in various marketing and communication roles specializing in digital marketing. Mr. White's experience spans a broad range of organizations from startups to Fortune 500 companies aimed at driving growth in the digital space. He brings strategic ideas to optimize Digital Communications for Pasinex. He graduated with a B.A. (Hons) Economics from Queen's University.

President and CEO of Pasinex Resources, Mr. Steve Williams, commented: "We are delighted to welcome Wendy and Evan to our team. The appointments represent an important step towards our plans of becoming a mid-tier base metal producer."

About Pasinex

Pasinex Resources Limited (CSE: PSE; FSE: PNX), a metals company, is a 50% owner of the high grade Pinargozu Zinc Mine which is in production. Under its DSO Program, Horzum AS is shipping directly to zinc smelters / refiners from its mine site in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development. The mission of Pasinex is to build a mid-tier zinc company based on assembling a large land position within a productive CRD district in Turkey.

The Pinargozu Mine is included in Horzum Arama Isletme AS (Horzum AS), which is a 50-50 corporate joint venture between Pasinex and Turkish mining house Akmetal Madencilik San ve Tic. AS (Akmetal AS). Akmetal AS is one of Turkey's largest family-owned conglomerates with the nearby past-producing Horzum Zinc Mine.



Visit our web site at: www.pasinex.com

On Behalf of the Board of Directors **PASINEX RESOURCES LTD.**

"Steve Williams"

Steve Williams
President/CEO
Phone: 416.861.9659

Email: info@pasinex.com

Cathy Hume
CHF Investor Relations

Phone: 416.868.1079 ext. 231

Email: cathy@chfir.com

The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.