

Pasinex Resources Releases Drilling Results from its Golcuk Copper Project in Sivas Province, Turkey

February 26, 2015 – Pasinex Resources Limited (CSE: PSE) (FSE: PNX) today announced an update on exploration drilling at its 100%-owned Golcuk Copper Project in Sivas Province, Turkey.

Late last year Pasinex drilled five diamond holes at its Golcuk Main prospect for a total of 994.4 meters. Drilling of three holes planned for the Golcuk West Prospect had to be cancelled as a result of high and un-seasonal snowfall which prevented access of the drilling rig to the Golcuk West drill pads.

The results of this drilling are summarised in Table 1 below, and are illustrated in Figure 1 overleaf.

Hole ID	Length (m)	From (m)	To (m)	Interval (m)	Cu %	Ag (ppm)
PAS03	165.0	6.0	8.0	2.0	0.56	ND
		78.5	85.5	7.0	1.57	6
		90.5	92.5	2.0	1.01	5
		93.5	97.5	4.0	1.83	15
PAS04	203.5	10	13.5	3.5	0.82	9
		28.0	31.0	3.0	0.69	18
PAS05	212.5	117.0	119.5	2.5	1.21	17
		142.5	143.0	0.5	0.42	6
		144.5	145.0	0.5	0.59	1
PAS06	200.4	No significant results				
PAS07	213.0	139.0	142.0	3.0	0.35	7

Figure 1: Summary of diamond drilling results from the Golcuk Main Prospect drilled from 1 November to 3 December, 2014.

Copper and silver grades reported in Table 1 are those reported for analyses undertaken by the SGS Geochemical Laboratory in Ankara.

Borehole PAS03 was targeted to confirm continuity of mineralization between boreholes PAS01 and historical borehole TGSJ-19, while the other four boreholes were targeted to test for mineralization striking in the un-tested directions East-North-East (PAS04 and PAS07) and West (PAS05 and PAS06) from the center of mineralization delimited by previous drilling.

While PAS03 encountered mineralization at the approximate depth expected, copper grade was somewhat lower than that encountered in PAS01 and TGSJ-19. PAS07 encountered only trace copper mineralization, at a depth somewhat deeper than encountered in surrounding boreholes.

PAS05 encountered a limited intersection of 1.21% Cu somewhat shallower than mineralization encountered in surrounding boreholes. The results of this borehole, together with those of borehole PAS07 are consistent with a possible 30- to 45-degree dip of the mineralization at Golcuk Main towards the East (Figure 2).

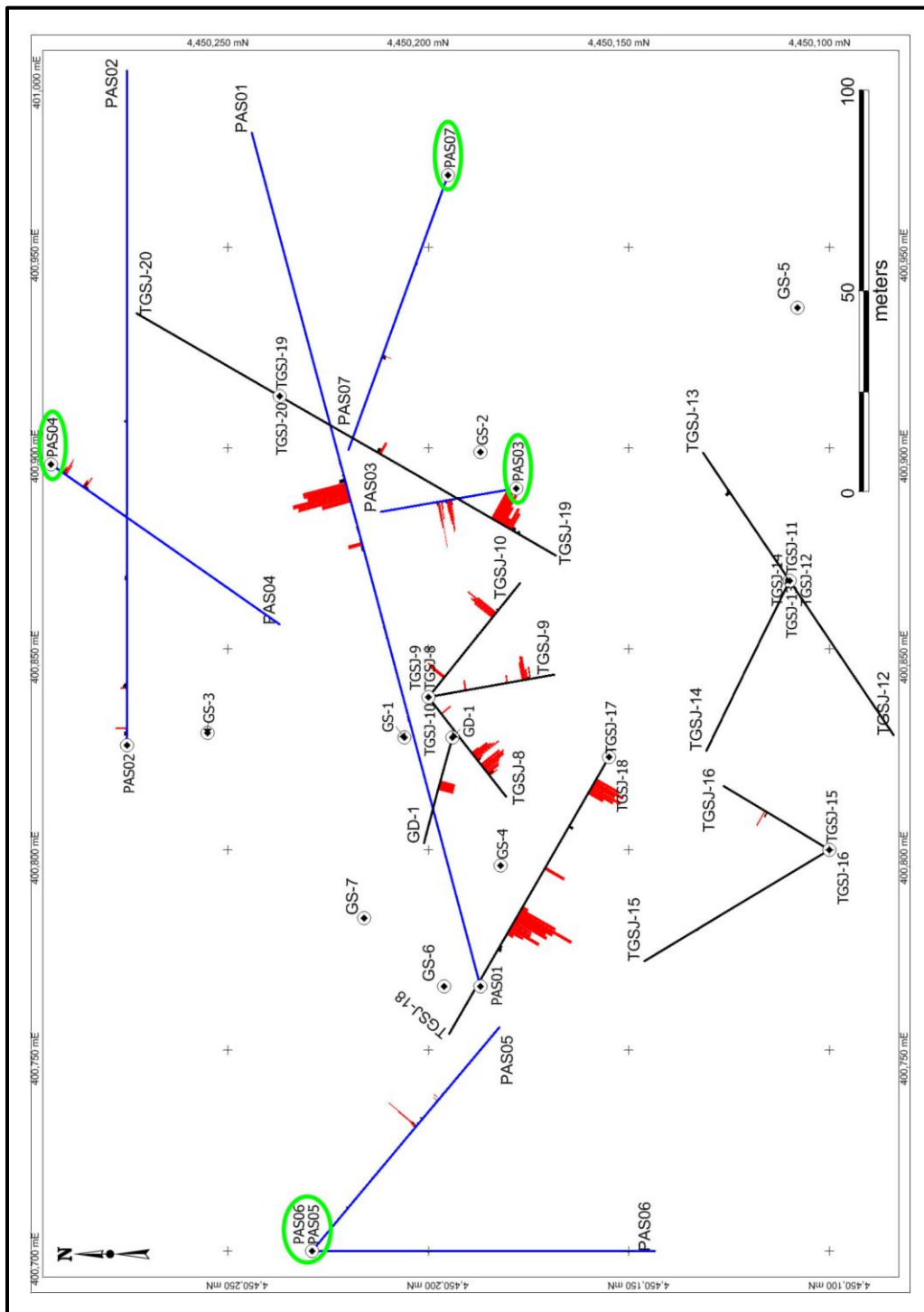


Figure 1: Plan view showing historical and latest (boreholes collars circled in green) drilling results at the Golcuk Main Prospect. Red profiles represent significant copper intersections.

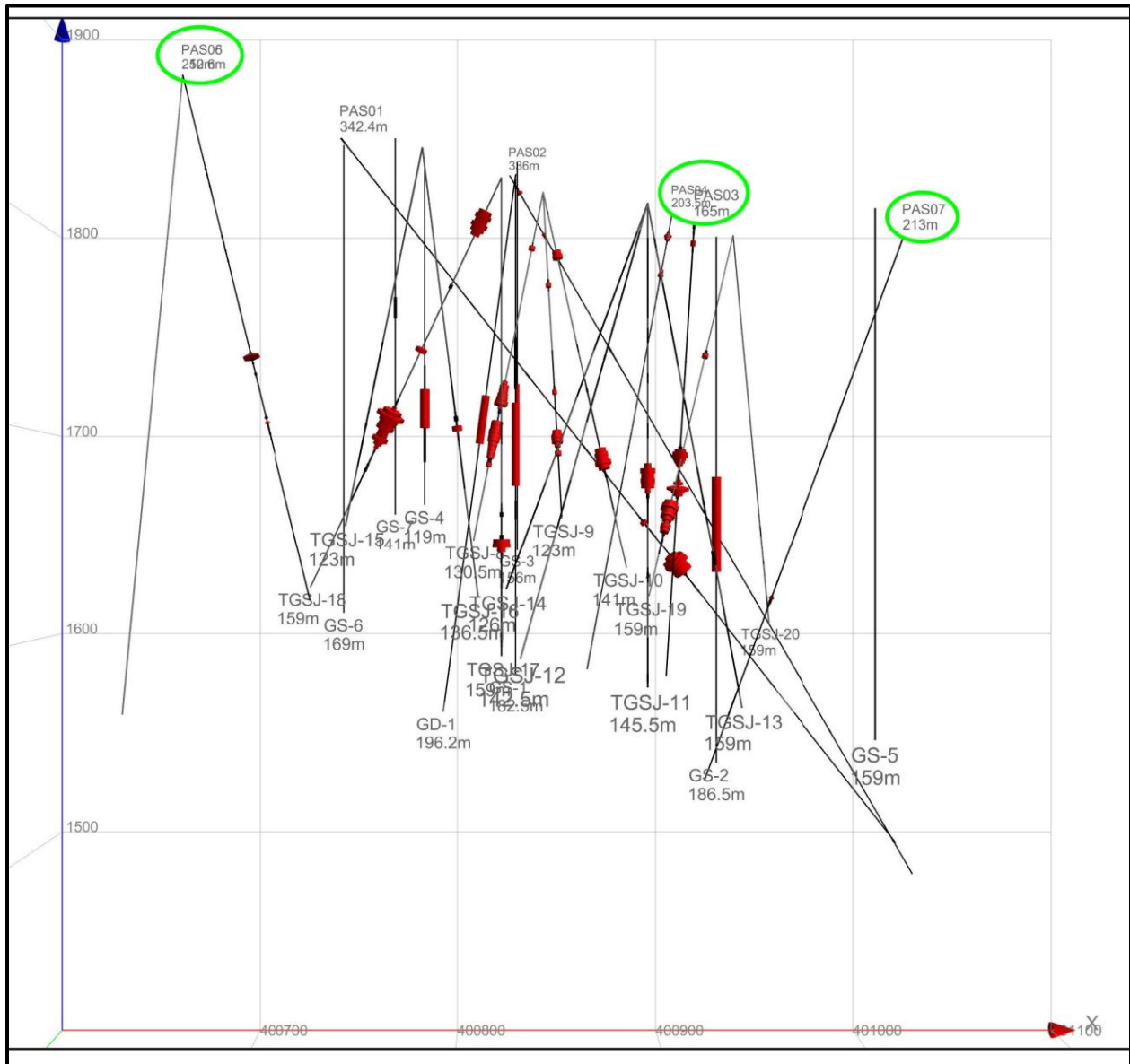


Figure 2: View towards the North of historical and latest drilling results, illustrating general dip to the east.

Pasinex is reviewing these results in the context of its recently-received report on the structural geology of the targeted area.

Clinton Smyth, P.Geo. and VP Exploration for Pasinex, is the qualified person as defined by National Instrument 43-101 who has verified the written disclosure of all scientific and technical information in this news release.

About the Golcuk Property

Pasinex acquired the Golcuk property in October 2012 from Eurasian Minerals Inc. (TSX Venture: EMX; NYSE MKT: EMXX) in an earn-in option agreement according to terms described in a Pasinex news release dated July 25, 2012.

About Pasinex

Pasinex Resources Limited (CSE: PSE) (FSE: PNX) is a base and precious metal-focused exploration company and emerging zinc producer. Particular initial priority is building a strong portfolio of base metal opportunities in Turkey through its 50:50 joint venture with Akmetal on three zinc-lead-silver-copper projects. Its portfolio also includes 100% ownership in the Golcuk Property. The Company has a strong technical management team backed by several decades of experience in mineral exploration and mining project development around the world.

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All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include: the forgoing ability to finance exploration in order to further the Golcuk Property in 2015, the economic potential of geophysical and geochemical identified drill targets, all exploration drilling results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.