

51-102F3 Material Change Report

1. Name and Address of Company

Pasinex Resources Limited
Suite 1450 – 789 West Pender Street
Vancouver, BC V6C 1H2

2. Date of Material Change

December 11, 2014

3. New Release

Pursuant to section 7.1 of National Instrument 51-102, the news release was disseminated by Newsfile Corp on December 11, 2014.

4. Summary of Material Changes

The Company announced the sale of high-grade zinc material from its Pinargozu Mine in Turkey.

5. Full Description of Material Changes

Please see attached.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officers

Steve Williams, President
Telephone: 705.761.6469

Date of Report:

December 11, 2014

Pasinex Resources Announces Sale of High-Grade Zinc Material from its Pinargozu Mine in Turkey

Vancouver December 11, 2014 - Pasinex Resources Limited (“Pasinex”) (the “Company”) (CSE: PSE; FSE: PNX) is pleased to announce the sale of up to 5,000 tonnes of high-grade zinc mineralized material from its Pinargozu mine for an expected value to be well over US \$1 million.

Mr. Steve Williams, President and CEO said: “We have been mining now for nearly six months at our Pinargozu zinc mine and have produced about 5,000 tonnes of material grading about +30% Zn. The sale of our mined product is a significant step forward for the Company and it indicates the important potential presented to us by the Pinargozu project and the Horzum AS joint venture. I now look forward to moving ahead to our next important milestones which are to start to build a resource at Pinargozu and, in 2015, to further expand mine production there.”

The Pinargozu mine is a 50/50 joint venture, called Horzum AS, with Turkish mining company Akmetal AS (“Akmetal”). The sale of the high-grade zinc material is made by the joint venture to Akmetal, who in turn sell the material, together with other zinc products, to third parties.

Proceeds from the sale will be used to fund ongoing exploration and mining at Pinargozu and general costs for Pasinex Turkey operations.

About Pasinex

Pasinex Resources Limited (CSE: PSE; FSE: PNX) is a base and precious metal-focused exploration company with a particular initial priority given to building a strong portfolio of base metal opportunities in Turkey. The Company has the Pinargozu and Akkaya zinc projects in Adana province, Turkey. There, they are focused on small scale high-grade zinc mining from the Pinargozu project. Pasinex also has the Golcuk copper project in Sivas province, Turkey which is being systematically explored and advanced. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors
PASINEX RESOURCES LTD.

Steve Williams
President/CEO
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The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and

other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.