

51-102F3 Material Change Report

1. Name and Address of Company

Pasinex Resources Limited
Suite 1450 – 789 West Pender Street
Vancouver, BC V6C 1H2

2. Date of Material Change

November 18, 2014

3. New Release

Pursuant to section 7.1 of National Instrument 51-102, the news release was disseminated by Newsfile Corp on November 18, 2014.

4. Summary of Material Changes

The Company announced results of the vote by shareholders at its annual general and special meeting held on November 13, 2014 in Vancouver, British Columbia, Canada

5. Full Description of Material Changes

Please see attached.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officers

Steve Williams, President
Telephone: 705.761.6469

Date of Report:

November 18, 2014

Pasinex Resources Announces Annual General and Special Meeting Results

Vancouver 18th November, 2014 - Pasinex Resources Limited (“Pasinex”) (the “Company”) (CSE: PSE; FSE: PNx) is pleased to announce results of the vote by shareholders at its annual general and special meeting held on November 13, 2014 in Vancouver, British Columbia, Canada.

Results of Annual General Meeting

A total of 32,153,194 Common Shares were represented at the Meeting, representing approximately 41% of the outstanding shares.

Each of the director nominees proposed by management for election was elected by 100% of the votes that were cast, to the Board of Directors: Larry Edward Seeley, Steven Williams, Sven Olsson, John Barry, Jonathan Challis, Victor Wells and Joachim Rainer were elected to the Board of Directors. Dr. Larry Seeley and Mr. Joachim Rainer are appointed new directors of the Company.

At the meeting, shareholders also approved the following resolutions:

- Appointment of MNP LLP Chartered Accountants, as auditors for the ensuing year and authorizing the directors to fix their remuneration; (100% of votes cast)
- Adoption of new Articles of Incorporation of the Company, as set out in the Management Information Circular as filed on SEDAR; (100% of votes cast)
- Adoption of advance notice provisions to the new Articles of the Company (99.67% of votes cast); and
- Approval of the 2014 Stock Option Plan (99.49% of votes cast).

Mr. Steven Williams, Chairman of the Board is pleased to welcome Dr. Larry Seeley and Mr. Joachim Rainer to the Board of Pasinex. Mr. Williams stated “It is very exciting to have Dr. Larry Seeley and Mr. Joachim Rainer join our Board. They bring considerable business acumen, having been involved in mining, metals and financial markets. Pasinex is going through a period of growth and development and having a strong Board of seven diverse and knowledgeable directors will be key to our continued success.”

Dr. Larry Seeley is Chair and CEO of Seeley Group Ltd. He was CEO of Recapture Metals Limited and Principal Shareholder developing the company with two plants in Ontario, one in USA and one in Germany, producing gallium, indium and rhenium. Recapture was sold to Neo Materials Technologies Inc. and is now part of Molycorp Inc. From 1992 to 2004, he was President and CEO and major shareholder of Lakefield Research Limited, growing the company to over 1,000 employees with services in hydrometallurgy, analytical chemistry, mineralogy and

environment as well as laboratories and pilot plant facilities in Lakefield, Ontario; Santiago, Chile; Belo Horizonte, Brazil; Johannesburg, South Africa; and Perth, Australia. Lakefield Research was sold to SGS in 2002. He was also with Falconbridge for 25 years as Corporate Vice-President Environment, Director of Sudbury Metallurgical Operations, Manager of Corporate Metallurgical Research and Development, Manager Sudbury Smelter and other roles in Operations and Technology.

Mr. Joachim Rainer was in hotel management for many years, followed by a period where he worked in an Austrian bank for a few years, where he supported people and companies to trade raw materials and shares and he received his CEFA (Certified European Financial Analyst) degree. In 2002, Mr. Rainer founded the Rainer BeteiligungsgesmbH company, and as Managing Director, he was responsible for sourcing projects, structuring companies and investments, and business development for new upcoming and innovative companies. Since 2005, he has been an important part of European and Turkish financial company network.

About Pasinex

Pasinex Resources Limited (CSE: PSE; FSE: PNX) is a base and precious metal-focused exploration company with a particular initial priority given to building a strong portfolio of base metal opportunities in Turkey. The company has the Pinargozu and Akkaya zinc projects in Adana province, Turkey. There, they are focused on small scale high grade zinc mining from the Pinargzou project. Pasinex also has the Golcuk copper project in Sivas province, Turkey which is being systematically explored and advanced. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors
PASINEX RESOURCES LTD.

Steve Williams
President/CEO
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The CSE does not accept responsibility for the adequacy or accuracy of this news release.