

## 51-102F3 Material Change Report

### 1. Name and Address of Company

Pasinex Resources Limited  
Suite 1450 – 789 West Pender Street  
Vancouver, BC, V6C 1H2

### 2. Date of Material Change

February 27, 2013

### 3. New Release

Pursuant to section 7.1 of National Instrument 51-102, the news release was disseminated by CNW Newswire and Canada Stockwatch on February 27, 2013.

### 4. Summary of Material Changes

Pasinex Resources Limited announces a non-brokered private placement of up to 12,500,000 units at a subscription price of \$0.08 per Unit to eligible subscribers for gross proceeds of up to \$1,000,000. The private placement will come with a half warrant at \$0.16. The proceeds of this private placement are for the Company's general and administrative expenses as well as for ongoing exploration activity in Turkey

### 5. Full Description of Material Changes

Please see attached.

### 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

### 7. Omitted Information

Not Applicable

### 8. Executive Officers

Steve Williams, President  
Telephone: 705.761.6469

**9. Date of Report**

February 27, 2013

## SCHEDULE A

### PASINEX RESOURCES LTD. ANNOUNCES A NON-BROKERED PRIVATE PLACEMENT

***NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR RELEASE, PUBLICATION, DISTRIBUTION OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES.***

**February 27, 2013** - Pasinex Resources Ltd. (CNSX: PSE) (FSE: PNX) (the "Company" or "Pasinex") is pleased to announce a non-brokered private placement (the "Private Placement") of up to 12,500,000 units (the "Units") at a subscription price of \$0.08 per Unit to eligible subscribers for gross proceeds of up to \$1,000,000.

Each Unit will consist of one common share and one-half of a share purchase warrant (the "Warrant"). Each whole Warrant will be exercisable into one additional common share (the "Warrant Share") of the Company at \$0.16 per Warrant Share for a period of two years from the closing.

Finder's fees or commissions may be payable by the Company in connection with this private placement.

The common shares issued or issuable pursuant to the Private Placement will be restricted from trading for a four month hold period in accordance with applicable securities laws and, if required, the policies of the Exchange.

The proceeds of this private placement are for the Company's general and administrative expenses as well as for ongoing exploration activity in Turkey with specific focus given to the Golcuk Copper-Silver project in Sivas Province and the Horzum Zinc-Lead project in Adana Province.

#### **About Pasinex**

Pasinex Resources Ltd. (CNSX: PSE) (FSE: PNX) is a base and precious metal focused exploration company with priority given to building a strong portfolio of base metal exploration opportunities in Turkey. Pasinex's key projects are the Golcuk Copper-Silver Project located in Sivas, Turkey, and the Joint Venture Horzum Zinc-Lead Project with Akmetal Group in Adana, Turkey. The company is led by an experienced team with many years of experience in both in the mining and mineral exploration industries around the world.

On Behalf of the Board of Directors  
**PASINEX RESOURCES LTD.**

**“Steve Williams”**

Steve Williams  
President/CEO  
Phone: 416.861.9659  
Email: [info@pasinex.com](mailto:info@pasinex.com)

***The CNSX does not accept responsibility for the  
adequacy or accuracy of this news release.***

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking

statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.